



TRIDENT LIMITED

Registered Office: Trident Group, Sanghera - 148101

To
The Members
Trident Limited

Sub: Abstract and Memorandum under section 302 of the Companies Act, 1956

Dear Members,

The Board of Directors of the Company, on the recommendation of Screening Committee & Compensation Committee of the Company, had in their meeting held on November 12, 2013, changed the designation of Mr Deepak Nanda to act as Managing Director of the Company with effect from November 12, 2013 for a period of three years and has also revised the remuneration of Mr Deepak Nanda for the said tenure. As required under Section 302 of the Companies Act, 1956, an abstract of the terms of the appointment of Mr Deepak Nanda, Managing Director and payment of remuneration thereof with effect from November 12, 2013 and Memorandum of interest is being sent to the shareholders as set out herein below:-

ABSTRACT

1. Basic Salary: Rs. 3.60 Lacs (Rupees Three Lacs Sixty Thousand only) per month
2. Perquisites and allowances: Perquisites and allowances in addition to salary shall be 150% of the basic salary
3. Other Terms:
 - a) The Managing Director shall also be entitled to the benefits under other benefits, schemes, privileges and amenities, amended salary structure as are granted to the senior executives of the Company, in accordance with the Company's practice and Rules & Regulations in force from time to time.
 - b) Apart from the above remuneration, the Managing Director shall also be provided with a car and chauffeur allowance as per Company's policy.
 - c) Notwithstanding anything to the contrary herein contained, where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay the above remuneration as minimum remuneration to the Managing Director.

d) The Board of Directors may increase the remuneration and perquisites of Mr Deepak Nanda, Managing Director from time to time within the limits prescribed under the Companies Act, 1956 and/or the Companies Act, 2013 (as and when notified) and such other guidelines or ceiling fixed by the Government from time to time.

The appointment of Mr Deepak Nanda, pursuant to Section 269 & Schedule XIII of the Companies Act, 1956, as Managing Director shall be subject to the approval shareholders in next general meeting/ Postal Ballot of the Company.

MEMORANDUM OF CONCERN OR INTEREST OF DIRECTOR

Except Mr Deepak Nanda, none of the other Directors of the Company is, in any way, concerned or interested in the appointment and remuneration.

Copy of the Resolution passed by Board of Directors in their meeting held on November 12, 2013 regarding change of designation of Mr Deepak Nanda to act as Managing Director is available for the inspection at the Registered Office of the Company during business hours on all working days.

By Order of the Board
For Trident Limited

Place: Sanghera
Dated: 27.11.2013

Sd/-
[Pawan Jain]
Company Secretary