

TRIDENT/CS/2017  
September 4, 2017

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/Madam,

**Sub: Dun & Bradstreet upgrades business rating of Trident Limited from 5A2 to 5A1**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Dun & Bradstreet [D&B] has upgraded business rating of Trident Limited from Dun & Bradstreet Rating 5A2 to 5A1.

This rating is the highest achievable level and indicates minimal risk and high degree of credit worthiness alongwith overall status of the Company as strong. The customer/supplier may proceed with transaction with the Company and may offer extended terms, if required.

A copy of the formal rating certificate issued by Dun & Bradstreet is enclosed herewith.

This is for your reference & record please.

Thanking you.

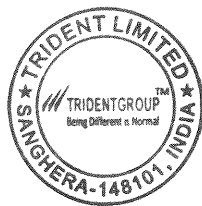
Yours faithfully

For Trident Limited

  
(Ramandeep Kaur)

Company Secretary

ICSI Membership No.: F9160



Encl: As above



GROWING RELATIONSHIPS THROUGH DATA

## Rating Certificate

This is to certify that  
Dun & Bradstreet Information Services India Private Limited ("D&B")  
has evaluated

**TRIDENT LIMITED**

(D-U-N-S® Number 65-071-4637)

which has been assigned a  
Dun & Bradstreet Rating of 5A1

Note: The above Dun & Bradstreet Rating relates to the VIP Report dated 31st August 2017, issued by Dun & Bradstreet on the Rated Entity and the tangible networth has been derived basis the audited financial statements for the financial year ended 31st March 2017. Composite appraisal "1" indicates that the overall status of the Rated Entity is "Strong".

Authorized Signatory for Dun & Bradstreet

31st August 2017

Disclaimer: The Dun & Bradstreet (D&B) Rating must be considered in conjunction with the related D&B Report in order to avoid any wrong inferences derived by considering the D&B Rating in isolation. The D&B Rating is assigned and valid as of the date of evaluation of the D&B Report and is always subject to change on account of occurrence of any significant material events, including the availability of the latest audited financial statements, that may substantially affect the various parameters, basis which the D&B Rating has been derived.

The D&B Report includes assessment made by D&B which are based on various sources and the methodology adopted by D&B. D&B does not make any representation or warranty, whether express or implied, as to the accuracy, timeliness or completeness of any information, basis which the D&B Rating has been derived. Every business decision, to some degree or the other, represents the assumption of risk and D&B, in furnishing the Rating and the Report, does not and cannot underwrite or assume the risk, in any manner whatsoever.

The D&B Rating consists of two parts; viz., the Financial Strength and the Composite Appraisal/ Condition. Financial Strength is an indication of the tangible net worth (i.e., the shareholders' funds less any intangible assets). The Composite Appraisal/ Condition is linked to the level of risk and is an overall evaluation of credit worthiness. It takes into account the financial condition and several factors such as trade reference history, legal structure, management experience and any adverse listings.