

## TRIDENT LIMITED

Name of the Policy	Dividend Distribution Policy
Policy Custodian	Company Secretary
Date of latest amendment	November 14, 2023

## **DIVIDEND DISTRIBUTION POLICY**

### **PREFACE**

Trident Limited (“Trident” or “The Company”) is governed by the Companies Act, 2013 (“The Act”), the Rules and Regulations framed thereunder by Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) LODR Regulations, 2015 (“LODR Regulations”). Regulation 43A of LODR Regulations, has mandated top thousand listed entities based on market capitalization to frame and adopt a Dividend Distribution Policy, which shall be disclosed in their respective Annual Reports and websites.

### **OBJECTIVE**

The objective of the Dividend Distribution Policy of the Company is to establish the parameters to be considered by the Board of Directors of the Company before declaring or recommending dividend.

### **POLICY**

The Company strikes to maintain an equilibrium between retaining sufficient funds for the growth of the Company & meeting contingency and also rewarding & providing return to shareholders.

The Board of Directors of the Company while declaring or recommending dividend shall ensure Compliance in accordance with the provisions of the Companies Act 2013, rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

### **PARAMETERS TO BE CONSIDERED**

#### **A] Circumstances under which the Shareholders may or may not expect Dividend**

- Sustainability of dividend payout ratio in future
- Dividend payout ratio of previous years
- Macroeconomic factors and business conditions

#### **B] Financial Parameters to be considered while declaring Dividend**

- Retained Earnings
- Profits earned during the financial year
- Expected future capital / liquidity requirements
- Earnings outlook for next three to five years
- Any other relevant factors and material events

**C] Internal and External factors to be considered for declaration of Dividend**

- Liquidity of funds;
- Past dividend trends
- Need for additional capital
- Significant changes in Macroeconomic environment
- New regulatory requirements
- Technological changes which necessitate significant new investments

**D] Utilization of Retained Earnings**

- Investments for future growth of the business
- Dealing with any possible downturns in the business
- Strategic investment in new business opportunities
- Meet Contingent and other liabilities
- Research and Development
- Any other purpose as may be deemed fit

**E] Parameters to be adopted with regard to various classes of Shares**

Currently, the Company has issued only one class of shares viz. equity shares. Parameters for dividend payments in respect of any other class of shares will be as per the respective terms of issue and in accordance with the applicable regulations.

**LIMITATION AND AMENDMENT**

In the event of any conflict between the provisions of this Policy and of the LODR Regulations or of the Act or any other statutory enactments, Rules, the provisions of LODR Regulations or such Act or statutory enactments, Rules shall prevail over this Policy. Any subsequent amendment / modification in the LODR Regulations, Act, Rules and/or applicable laws in this regard shall automatically apply to this Policy.