

TRIDENT/CS/2021
May 15, 2021

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Statement of Deviation(s) or Variation(s) under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020

Ref: ISIN- INE064C07011 & Scrip Code- 960173

We hereby confirm that the proceeds received from the Issue & allotment of 1,250 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of the face value of INR 10,00,000/- only each aggregating to INR 1,250 Million, has been utilized for the purpose(s) mentioned in the offer document. There is no deviation or variation in utilization of the proceeds of issue.

Further, pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the Statement of Deviation(s) or Variation(s) in prescribed format, for the quarter and year ended March 31, 2021, duly reviewed and approved by the Audit Committee in its meeting held on May 15, 2021 is enclosed herewith.

This is for your information & records please.

Thanking you,
Yours faithfully

For **Trident Limited**

(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160

Encl: As above

Statement of Deviation or Variation

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Name of listed entity	Trident Limited					
Mode of Fund Raising (Public Issues / Private Placement)	Private Placement					
Type of instrument (Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares)	Non-Convertible Debentures					
Date of Raising Funds	November 3, 2020					
Amount Raised (INR Crores)	Rs 125 Crores					
Report filed for half year ended	March 31, 2021					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes / No)	No					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	There has been no deviation/ variation in the utilisation of funds raised					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any

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<p>The Subscription Amount shall be utilized for any or all the following purposes ("Purpose"):</p> <ul style="list-style-type: none"> i. Reimbursement of capital expenditure incurred by the Company over last 6 (six) months, preceding the Deemed Date of Allotment; ii. Payment to creditors of the Company for the purpose of capital expenditure or towards routine capital expenditure; iii. Payment of operational creditors and other business expenses; iv. Refinancing of existing loans; v. Reimbursement of transaction expenses in relation to the Debentures. 	NIL	Rs 125 Cr	NIL	Rs 125 Cr	Not Applicable	NIL
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Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed

Thanking you,
Yours faithfully
For Trident Limited

(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160

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