

FY22
Press Release

Key Highlights:

- ➔ Highest ever annual revenue achieved in FY22 amounting to INR 69,415 million
- ➔ Highest ever EBITDA of INR 15,100 million, with EBITDA Margin of 21.8% in FY22
- ➔ Profit before tax increased by 145% in FY22
- ➔ Net debt reduced by 9% Y-o-Y in FY22
- ➔ Consistent performance in Q4FY22 as revenue grow by 37% Y-o-Y, EBITDA by 40% Y-o-Y and PBT by 143% Y-o-Y in Q4FY22

Ludhiana, May 31, 2022: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based manufacturer) announced its financial results for the quarter and year ended March 31, 2022.

Financial Highlights for Q4 FY22/FY22

Figures in INR Million

Particulars	Q4 FY22	Q4 FY21	Y-o-Y Shift	FY22	FY21	Y-o-Y Shift
Total Income	18,531	13,526	37.0 %	69,415	45,353	53.1 %
EBITDA	3,335	2,382	40.0 %	15,100	8,270	82.6 %
EBITDA %	18.0 %	17.6 %	40 bps	21.8 %	18.2 %	360 bps
Depreciation	810	880	- 8.0 %	3,326	3,365	- 1.2 %
EBIT	2,525	1,502	68.1 %	11,774	4,905	140.0 %
Finance Cost	185	234	- 20.9 %	857	720	19.0 %
Exceptional Item	-	304	- 100 %	-	-266	100 %
Profit Before Tax	2,341	964	142.8 %	10,917	4,451	145.3 %
Profit After Tax	1,735	756	129.5 %	8,150	3,457	135.8 %
EPS (INR)	0.35	0.15	0.20	1.63	0.68	0.95
Cash Profit	2,545	1,636	55.6 %	11,476	6,822	68.2 %

Figures in INR Million

Particulars	31 st Mar 2022	31 st Mar 2021
Net Worth	37,972	33,166
Net Debt	12,972	14,232
Net Debt / EBITDA	0.86x	1.72x
Net Debt / Equity	0.34x	0.43x

Net Debt/ EBITDA are annualized in nature

Financial & Business Highlights:

- ✦ Net Revenue in FY22 increased by 53% y-o-y to INR 69,415 million as compared to INR 45,353 million in FY21
- ✦ EBIDTA for FY22 stood at INR 15,100 million, increased by 83% y-o-y which translates into 21.8 % EBITDA margin
- ✦ Profit after tax for FY22 increased by 136% y-o-y to INR 8,150 million with PAT margin of 11.7 %
- ✦ Net Debt to EBITDA has decreased significantly to 0.86x showcasing company's dedication to improve its obligations. Net Debt to Equity has also decreased to 0.34x in FY22.
- ✦ Textile Segment Revenue stood at INR 59,395 million in FY22 compared to INR 38,161 million in FY21. EBIT for the segment increased to INR 10,944 million in FY22 as compared to INR 3,925 million in FY21 with 179% growth.
- ✦ Paper & Chemicals Segment Revenue stood at INR 9,804 million in FY22 as compared to INR 7,041 million in FY21. EBIT for the segment for FY22 increased to INR 2,380 million in FY22 as compared to INR 1,823 million in FY21 with 31% growth.

Recent Expansion:

- ✦ Trident Limited has announced capex worth 13,770 million for which the projects are under different implementation stage.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“Despite the high commodities prices, inflationary issues, and supply chain constraints, we delivered resilient performance for our stakeholders during the year.

We remain optimistic about the future growth of the industry and hope to maintain likewise momentum going forward.”

- ENDS -

Safe Harbour: This document may contain 'forward -looking statements' that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 3+ billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer. Trident's towels, yarns, bed sheets and paper businesses have earned global recognition and are delighting millions of customers across India and the world. Trident is one of the largest players in home textile in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in three major business segments: Textiles, Paper and Chemicals with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

Abhinav Gupta/ Rahul Sharma

Trident Limited

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: corp.relations@tridentindia.com