

TRIDENT/CS/2023
March 29, 2023

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: TRIDENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 521064

Sub: Outcome of Financial Management Committee meeting

Dear Sir / Madam,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of our letter dated May 30, 2022, this is to inform that the Financial Management Committee ('FMC') of Trident Limited (the 'Company') in its meeting held today i.e. March 29, 2023, has approved the issuance and allotment of 250 unrated, unlisted, secured, redeemable, senior, non-convertible debentures ('NCD' / 'Debentures') having face value of INR 10,00,000/- each, aggregating to INR 25 Crores on Private Placement basis on such terms and conditions as enclosed in **Annexure-I**.

Thanking you,

Yours faithfully,

For Trident Limited

(Hari Krishan)
Company Secretary

Encl: As above

29/03/2023

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Annexure-I

Pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Type of securities proposed to be issued	Unlisted Secured Non-Convertible Debentures
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued	No. of securities: 250 Total amount: INR 25 Crore
Size of the issue	INR 25 Crore
Whether proposed to be listed?	No
Tenure of the instrument - date of allotment and date of maturity	Tenure: 3 Years Date of Allotment: March 29, 2023 Date of Maturity: March 29, 2026
Coupon/interest offered, schedule of payment of coupon/ interest and principal	9% p.a. (Fixed), Interest is payable on Quarterly basis starting June 29, 2023 and every 3 months thereafter till the final maturity date. The Debentures will be redeemed at par in four equal instalments at the end of 18th, 24th, 30th and 36th months from the Date of Allotment.
Charge/security, if any, created over the assets	Debentures shall be secured, either way of FDR or Mortgage / Hypothecation over Land / Building, as may be mutually agreed between the Company and the Debenture Holder.
Special right / interest / privileges attached to the instrument and changes thereof	No
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not applicable

29/03/2023

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