

TRIDENT/CS/2025

May 24, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 521064

Sub: Email Communication to Shareholders – TDS on Dividend

Dear Sir/Madam,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Email Communication sent to the Shareholders titled “Communication in respect of TDS on Dividend | Trident Limited”.

The same is also available on the website of the Company i.e. www.tridentindia.com

A copy of the Email is enclosed.

Thanking you

Yours faithfully,

For Trident Limited

(Sushil Sharma)

Company Secretary

ICSI Membership No. F6535

Encl: as above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

24/05/2025

TL/2025/061001



Trident Limited

(CIN: L99999PB1990PLC010307)

Registered Office: Trident Group, Sanghera, Barnala-148101

Phone No: 1800-180-2999 Fax No: +91 161 5039900

Email: investor@tridentindia.com; Website: www.tridentindia.com

Dear Shareholder,

Name of the Shareholder:

Ref: Folio Number / DP ID & Client ID Number:

As you may be aware, in terms of the provisions of the Income-tax Act, 1961, (the 'I-T Act') as amended by the Finance Act, 2020, Effective April 1, 2020, dividend income is taxable in the hands of shareholders.

The applicable Tax Deduction at Source ('TDS') provisions under the I-T Act for Resident and Non-Resident shareholder categories are as follows:

A. FOR RESIDENT SHAREHOLDERS:

If any resident shareholder is in receipt of dividend income in a financial year, entire dividend will be subject to TDS under Section 194 of the I-T Act @ 10%, subject to following:

| Particulars | Rate of TDS applicable | Section under I-T Act |
|---|------------------------|-----------------------|
| PAN is not available/ Invalid PAN/ PAN is inoperative | 20% | 206AA/139AA |

Note:

Tax deduction would not be applicable to resident individual shareholder if total dividend to be paid during a financial year does not exceed Rs. 10,000. If dividend already paid in the financial year does not exceed Rs. 10,000, however with subsequent dividend in the same financial year exceeds Rs. 10,000, then applicable rate of TDS on the dividend/s paid would be deducted, while paying the subsequent dividend/s.

Separately, in cases where a Resident Individual Shareholder provides Form 15G (applicable to an Individual less than sixty years age) / Form 15H (applicable to an Individual who is of the age of sixty years or more), provided that the eligibility conditions are being met, no TDS shall be deducted.

For below Resident Shareholders, Dividend will be paid after deducting the tax at source as follows:

| Particulars | Applicable Rate | Documents required(if any) |
|---|----------------------------|--|
| Shareholder submitting order under Section 197 of the I-T Act | Rate provided in the order | Lower/NIL withholding tax certificate obtained from tax authority along with self-attested copy of PAN card. |
| Mutual Funds | NIL | Copy of registration certificate with SEBI and PAN card along with self-declaration that the mutual funds are notified mutual fund u/s 10(23D)(ii) of the I-T Act. |
| Insurance Companies: Public & Other Insurance Companies | NIL | Documentary evidence that the provisions of Section 194 of the I-T Act are not applicable along with copy of PAN card and copy of the latest registration certificate issued by IRDAI. |
| Persons Covered under Section 196 of the I-T Act (e.g., Govt., RBI, Corporations established by Central Act and exempt from income tax) | NIL | Documentary evidence that the person is covered under section 196 of the I-T Act along with copy of PAN card. |
| Alternative Investment fund (AIF) (Category I and II) | NIL | Self-declaration that the income is exempt under section 10(23FBA) of the I-T Act, and that they are established as Category I or Category II AIF under the SEBI Regulations along with copy of registration documents and PAN card. |

B. FOR NON-RESIDENT SHAREHOLDERS

Taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the I-T Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 90 of the I-T Act, Non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA"), read with Multilateral Instrument ("MLI") between India and their country of tax residence, subject to providing necessary documents:

1. Copy of Tax Residency Certificate (TRC) for the financial year in which dividend is received as obtained from the tax authorities of the country of which the shareholder is resident.
2. Copy of electronically filed Form 10F on the Indian Income Tax Portal
(In pursuance of Notification no. 03/2022 dated 16th July 2022, non-resident shareholders are required to furnish Form 10F electronically on income tax portal with their login credentials at portal.incometax.gov.in)
3. Copy of Valid PAN allotted by the Indian Income Tax authorities, if any.
4. Self-declaration for the financial year in which dividend is received certifying the following points:
 - Shareholders are and will continue to remain a tax resident of the country of their residence.
 - Shareholders are eligible to claim the beneficial DTAA rate.
 - Shareholders have no reason to believe that their claim for the benefits of the DTAA is impaired in any manner.
 - Shareholder is the ultimate beneficial owner of shares held in the Company and dividend receivable from the Company.
 - Shareholder does not have a Business Connection or a Permanent Establishment in India.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of the I-T Act @ 20% (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the above documents.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company/RTA, of the documents submitted by Non- Resident Shareholder

For below Non-Resident Shareholders, dividend will be paid after deducting the tax at source as follows:

| Particulars | Applicable Rate | Documents required |
|--|----------------------------|---|
| Shareholder submitting order under Section 197 of the I-T Act | Rate provided in the order | Lower/NIL withholding tax certificate obtained from tax authority along with self-attested copy of PAN card. |
| Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 94A(1) of the I-T Act | 30% | |
| Sovereign Wealth Fund, Pension Funds, Other bodies notified under section 10(23FE) of the I-T Act | Nil | Document evidencing the applicability of Section 10(23FE) of the I-T Act and a self-declaration substantiating the fulfilment of conditions prescribed under Section 10(23FE) of the I-T Act. |

DECLARATION UNDER RULE 37BA OF THE INCOME TAX RULES, 1962

As per Rule 37BA of the Income Tax Rules, 1962 (the 'I-T Rules'), any entity holding shares on behalf of registered shareholders or acting as a custodian, such entity is required to furnish a declaration containing the name, address, PAN, status/category, residential status, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 37BA(2) of the I-T Rules.

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide required details and documents as mentioned above, on or **before May 26, 2025**.

If the required documents are not submitted by the aforesaid time the same will be recorded for the subsequent dividends that may be declared by the Company during the year.

Kindly note that the required documents should be uploaded with KFin Technologies Limited, the Registrar and Transfer Agent at <https://ris.kfintech.com/form15/forms.aspx>.

The above referred documents submitted by you will be verified by our RTA and the same will be considered while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

In addition to the above, please note the following:

- Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.
- For deduction of tax at source, the Company would be relying on the data shared by its RTA as updated up to the record date.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/ documents from the shareholders within the timeline mentioned above, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

Important Note:

Shareholders are also informed to update KYC data to receive all communications and dividend information.

We draw your kind attention that SEBI, vide its circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) are not updated with the KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number and Bank Account Details and signature, if any) shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024. and shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing the complete documents You may also refer to SEBI FAQs by accessing the link : https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf (FAQ No 38 & 39).

Accordingly, as mandated vide above mentioned circulars, the dividend payable to the shareholders holding securities in physical form, whose folio(s) are not updated with the KYC details are liable to be withheld and shall be released only after updation of KYC detailed above.

For the purpose of updation of KYC details against your folio, you are requested to send the details as per the formats specified below along with the supporting documents:

1. Form ISR-1 duly filled in along with self attested supporting documents for updation of KYC details
2. Form ISR-2 duly filled in with banker attestation of signature along with Original cancelled cheque with your name(s) printed thereon or self-attested copy of bank passbook/statement
3. Form SH-13 for updation of Nomination by the holder for the aforesaid folio
4. Form ISR-3 "Opt-out of the Nomination" after cancellation or variation of existing nomination (if any) through Form SH-14

Investors can download the following forms & SEBI Circulars, which are also uploaded on the website of the company; <https://www.tridentindia.com/share-information> and on the website of KFin Technologies Limited ; <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

Please forward the duly executed KYC documents in any of the following modes to our RTA , M/s. KFin Technologies Limited (Unit: Trident Limited), Selenium Tower-B", Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana

1. Through hard copies which should be self -attested and dated. **OR**
2. Through electronic mode, provided that they are sent through E-mail id of the holder registered with RTA and all documents should be electronically/digitally signed by the Shareholder and in case of joint holders, by first joint holder. **OR**
3. Through web- portal of our RTA KFin Technologies Limited - <https://ris.kfintech.com>

Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances.

In case of any queries, the Shareholders may write to us at einward.ris@kfintech.com.
[Form 15G / 15H](#) | [Self Declaration](#)

Thanking You,

Yours faithfully,

For **TRIDENT LIMITED**

Sd/-

[Sushil Sharma]

Company Secretary

Membership No F6535

Disclaimer: This Communication shall not be treated as an advice from Trident Limited. Shareholders should obtain tax related advice from a tax professional.

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