

TRIDENT/CS/2022
July 23, 2022

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Intimation regarding completion of acquisition of Trident Innovations Limited.

Dear Sir/ Madam

With reference to the captioned subject, we hereby inform you that the Company has completed the acquisition of 100 % shareholding in Trident Innovations Limited.

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided as Annexure-I.

This is for your information & records please.

Thanking you,

Yours sincerely,

For Trident Limited



(Hari Krishan)
Company Secretary



Annexure-I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/ CFD/CMD/4/2015 dated September 9, 2015

S. No.	Details of Events that need to be provided	Information of such Events			
1	Name of the Target Entity	Trident Innovations Limited (in short 'TIL')			
2	Details in brief such as size, turnover, etc.	The paid-up capital of TIL is INR 100,000/-. Turnover of TIL - Nil			
3	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition falls within related party transactions. The Company has acquired Trident Innovations Limited from Promoter and Promoter Group of Trident Limited and the acquisition is done at face value of equity share at "arm's length".			
4	Industry to which the entity being acquired belongs	Textile Business			
5	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	The Company proposes to acquire the said "Target Entity" for implementation of forward and backward integration of operations.			
6	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable			
7	Indicative time period for completion of the acquisition	Completed on July 22, 2022			
8	Nature of consideration - whether Cash consideration or share swap and details of the same	Cash Consideration.			
9	Cost of acquisition or the price at which the shares are acquired	The cost of acquisition is the face value of equity shares. Accordingly, the total purchase consideration is INR 100,000 i.e. 10,000 equity shares having face value of INR 10/- each.			
10	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	% of Shareholding	100%		
		Control Acquired	Wholly owned Subsidiary		
		No. of Shares Acquired	10,000 Equity Shares		
11	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	TIL, incorporated on 21/09/2021 is primarily incorporated to carry on the business of Textile & not yet started its commercial operations, and is having its registered office in Sanghera, Punjab. Turnover of the Company during last 3 years is as follow:			
		Particulars	FY2019-20	FY2020-21	FY2021-22
		Turnover	NIL	NIL	NIL

