



TRIDENT GROUP®

Being different is normal

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TRIDENT/CS/2025

May 22, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 521064

Sub: Investor Presentation

Dear Sir/ Madam,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation that is being issued by the Company with respect to the Financial Results for the quarter and year ended March 31, 2025.

The same is also available on the website of the Company i.e. www.tridentindia.com

Thanking you

Yours faithfully,

For Trident Limited

(Sushil Sharma)

Company Secretary

ICSI Membership No. F6535

Encl: as above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

22/05/2025

TL/2025/060927



INVESTOR PRESENTATION

Q4 | FY25

Trident Limited

Yarn | Bath & Bed Linen | Paper | Chemical | Energy

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We are Team Trident

we grow

we learn

we care

OUR VISION

Inspired by **challenge**,
we will add **value** to life,
and together **prosper** globally.

OUR VALUES

To provide **customer satisfaction**,
through **teamwork**,
based on **honesty & integrity**,
for **continuous growth & development**.

01

COMPANY OVERVIEW

02

INDUSTRY OVERVIEW

03

COMMITTED TO ESG

04

QUARTERLY & ANNUAL
FINANCIAL HIGHLIGHTS

05

5 YEAR FINANCIAL SUMMARY





COMPANY OVERVIEW

YARN | BED & BATH LINEN | PAPER | CHEMICALS | ENERGY



TRIDENT'S JOURNEY @ A GLANCE

A

Leading Integrated Home Textile Manufacturers With 30+ Year Track Record

B

World's Largest Wheat Straw-based Paper Manufacturer



in North India for Branded Copier segment

C

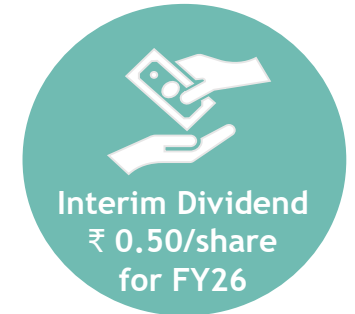
World-Class Infrastructure & Technology

D

Globally Best-in-Class Business Partners

E

Featured in TIME Magazine



TRIDENT'S TRANSFORMATION JOURNEY



Started As A Commodity Player

- Inception: Started as a yarn manufacturer in 1990 with just 17k spindles
- Forayed into Terry Towel in 1998-99



Transition & Diversification Phase

- Entered Paper, Chemical & Energy segment
- Enhanced capacity expansion in Yarn and Terry towel



Going Forward

Digital Trident - Completing Industry 4.0 Journey

- E-Sourcing
- Real Time Performance Monitoring
- Ai-enabled Projects
- Digitalization of Products
- Virtual Showrooms
- Secured 4 Additional Patents

Making Trident a National Brand

- E-commerce Website
- Retail Outlets
- Social Media Presence
- Diversified Products



Value Addition & Consolidation Phase

- Horizontal diversification into segments such as Bed Linen
- Strengthened presence in E-commerce and domestic market
- Secured 10 patents



Favorable Government Policies

- Focus on 'Make in India'
- Export enhancement
- Scheme of setup of Mega Textile Parks

Competitive cost of production

- Competitive labor, power and raw material cost
- Access to advanced technology under textile upgradation fund

Backward Integration with yarn

- Lower variance in profitability
- Hedge against raw material price fluctuations
- Maintenance of high-quality standards
- Traceability of origin
- Consistent delivery of products

Cotton quality and availability

- Largest producer of cotton
- Surplus available for export

INDIA GEOGRAPHY OF CHOICE FOR HOME TEXTILES

Qualified and skilled manpower

- Large, young and talented workforce
- Competitive though increasing cost of labor

Textiles: A dominant industry

- Employs 45 million people across the value chain
- Strong government support to industry

Global friendly environment

- Stable democracy and comfort with global languages
- Evolving practices in line with MNCs



HEIMTEXTIL

Trident Group at Heimtextil 2025
held from 14th-17th January
Messe Frankfurt, Germany.



Bharat Tex 2025

Trident Group at Bharat Tex 2025
held from 14th-17th February
Delhi, India.

AWARDS & RECOGNITION



Our International Home Textile Brands

Committed to holistic approach of adding value, our product portfolio comprises of an extensive range of in-house brand making us a one-stop solution for home textile.

MACARON.

GRACE

Earth Lover®

EVER  ECO

soft
comfort

jiva:®

SIGNATURE
SELECT

TRIDENT'S HOME TEXTILE BRANDS ARE ACROSS A RANGE OF LUXURY, PREMIUM, ESSENTIALS, EXCLUSIVE AND GIFTING PRODUCTS

PROSPERING GLOBALLY WITH OUR CLIENTELE

Our products are loved across the world and our lasting partnerships have been nurtured over the decades through our international offices in US, UK, Gulf and India.





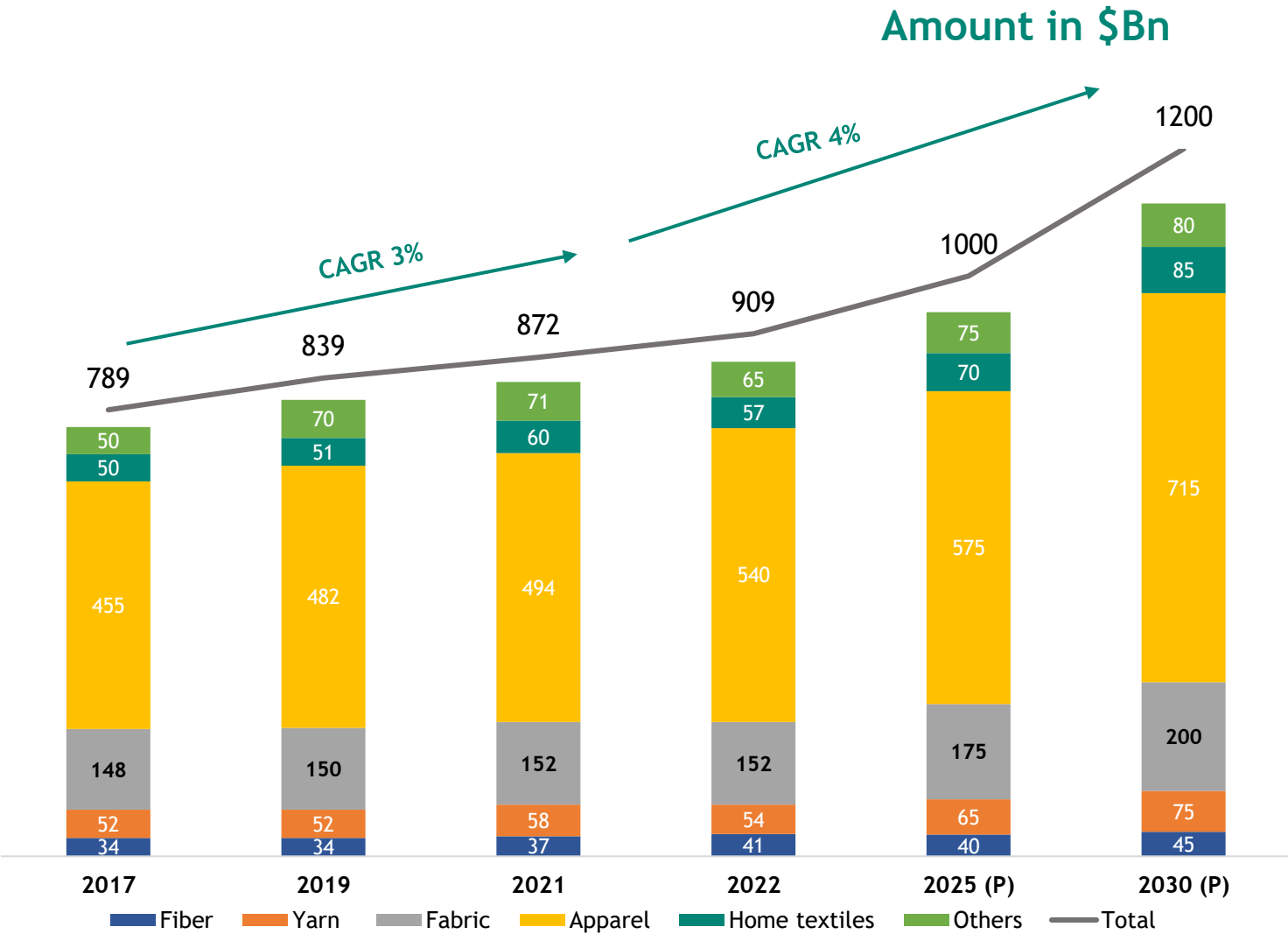
INDUSTRY OVERVIEW



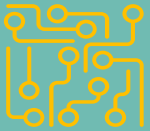
In 2022, the global textile and apparel trade was US\$ 909 bn. having grown at approx. 3% CAGR since 2017.

It is expected to reach US\$ 1.2 trillion by 2030 growing at a CAGR of 4%.

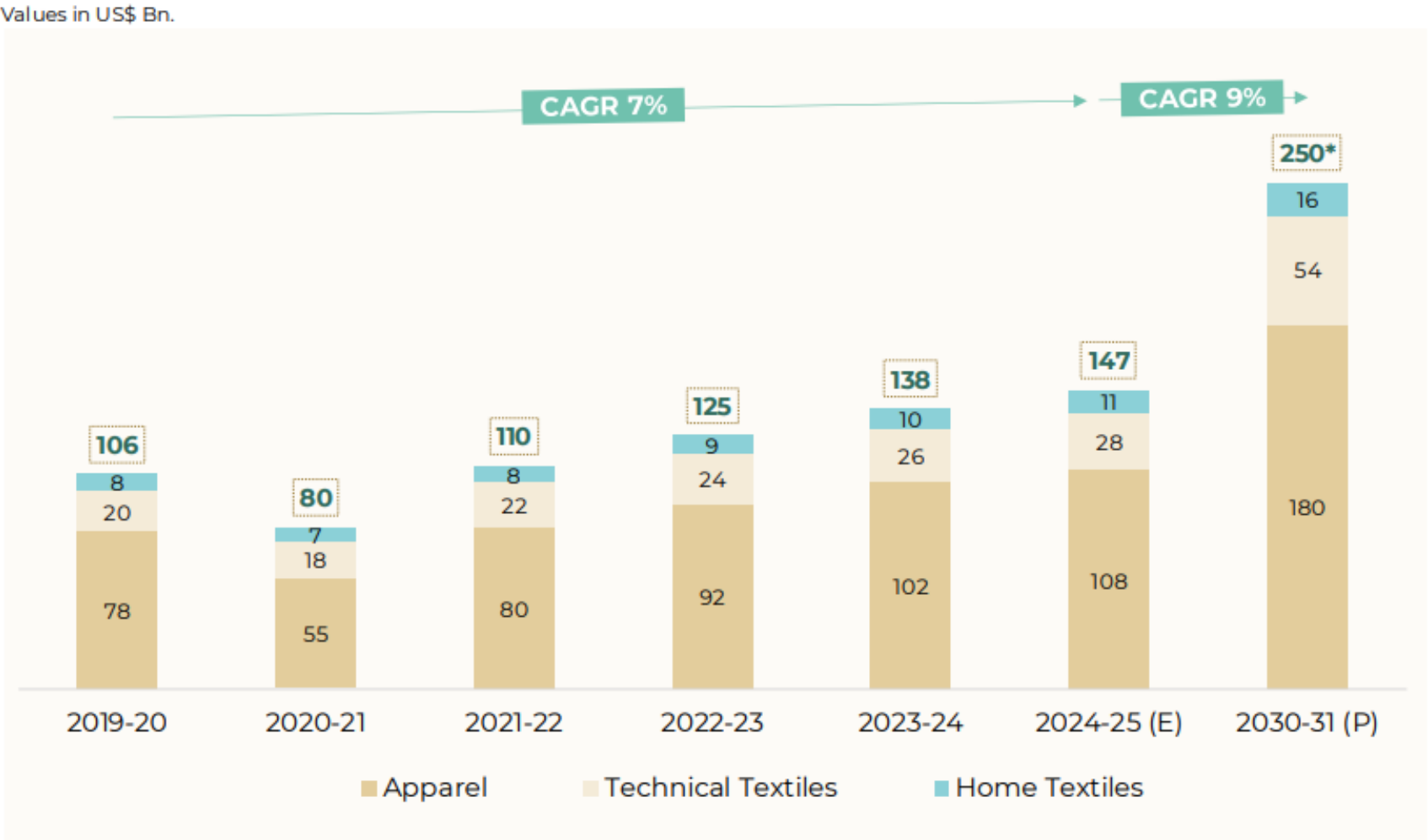
Data Source: UN Comtrade and Wazir Analysis



INDIA'S DOMESTIC INDUSTRY OVERVIEW



The Indian domestic T&A market has grown from US\$ 106 billion in 2019-20 to US\$ 147 billion in 2024-25, registering a CAGR of 7%. The market needs to grow at 9% CAGR from 2024-25 to reach US\$ 250 billion by 2030-31, which is the target set by Ministry of Textiles, Govt. Of India.



Data Source: DGCIS, Ministry of Textiles and Wazir Analysis

HOME TEXTILE MARKET SIZE

Home Textile Market Market Size in USD Billion CAGR 5.54%

The Home Textile Market size is estimated at USD 141.56 billion in 2025, and is expected to reach USD 185.37 billion by 2030, at a CAGR of 5.54% during the forecast period (2025-2030)



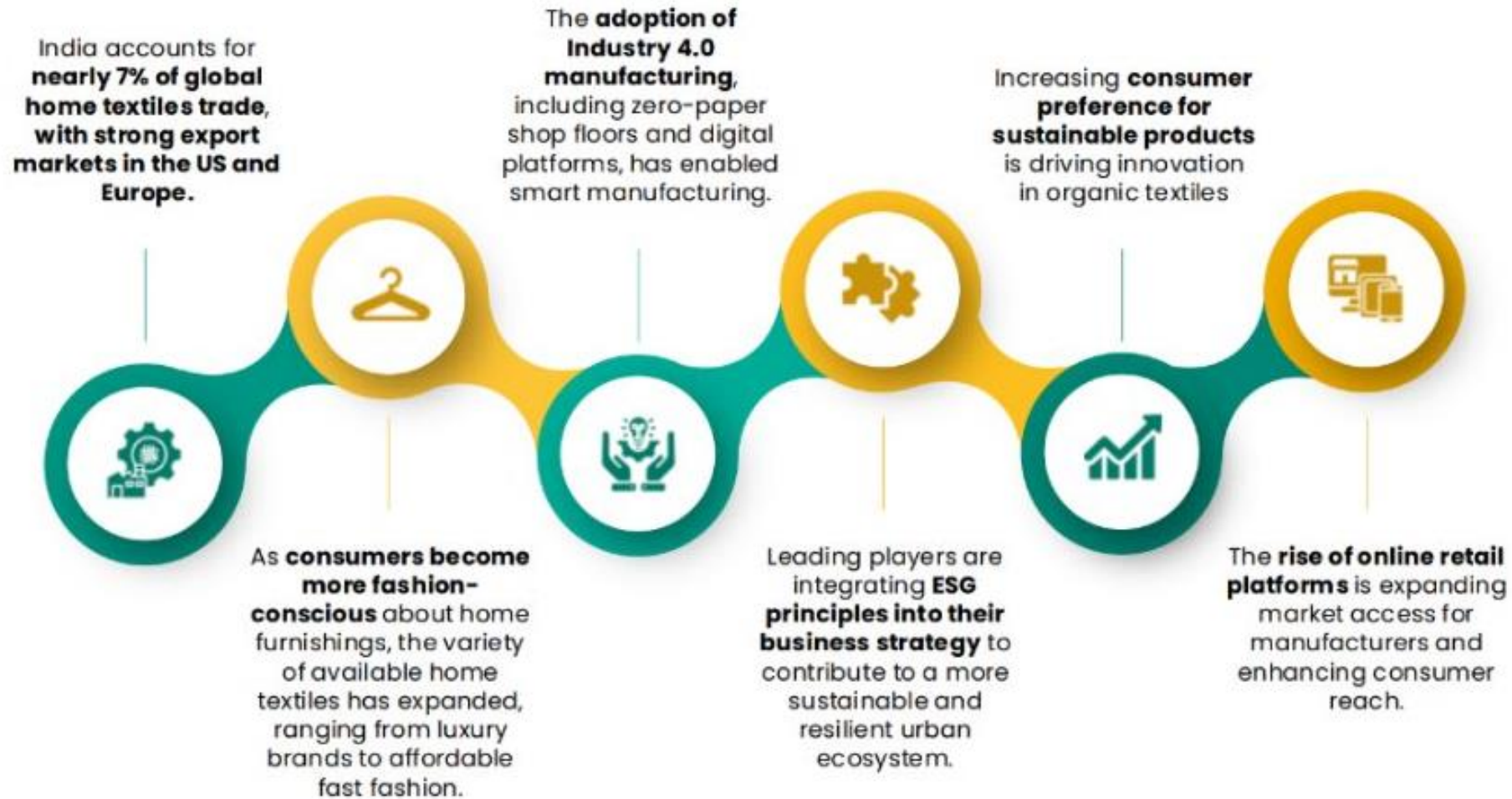
Source : Mordor Intelligence

Indian Home Textile Market Market Size in USD Billion CAGR 9.84%

The India Home Textile Market size is estimated at USD 10.54 billion in 2025, and is expected to reach USD 16.86 billion by 2030, at a CAGR of 9.84% during the forecast period (2025-2030)



Source : Mordor Intelligence



India's home textiles industry to see 6-8 pc growth this fiscal -

Resilient demand from the US and expansion in the domestic market (Source - [Crisil report](#))

India-UK FTA set to eliminate tariffs on textile products, boosting trade.

'Make in India, for the World' - Industry Player's Core Focus

Circular Economy - Emphasis on recycling and upcycling of textile waste is gaining traction

Sustainability standards to shape future of global trade

PLI Scheme - The Production Linked Incentive scheme for textiles aims to boost production and export

Companies are leveraging AI for trend forecasting and creating bespoke designs for global markets



COMMITTED TO
ESG



ESG



70/100 in Ecovadis and Silver Medal in the 2025 Assessment.
Achieved C rating in Climate Assessment and B rating in water Assessment, in the CDP Assessment



Installation of **11 MWp Rooftop Solar** to take total solar capacity to 51.9 MWp, avoided 39090 MTCO2e emissions. Further, an additional **5.4 MWp** is under commissioning.



CSR

- Organized a 10 days mega cancer awareness drive at Punjab, **6103** people benefitted
- Launched Project Health On Wheel in MP, impacting 260 community people.
- Organized Nirmal Narmada Abhiyan- Jal Hai to Kal Hai: Completed cleanliness drive at Avali Ghat, Salakanpur, MP- with 70+ Employee and community volunteered.



Share of **Renewable Energy** in overall energy mix stands at **52.46%** as on 31st Mar 25. The individual % of Biomass, Solar and IREC stand at 40%, 2% and 10.5% respectively.



SBTi (Science Based Target Initiative) targets validated by SBTi in Feb 2025 in line with **42% reduction** in Scope 1 & 2 emissions by FY31 from base year FY22.

1 Professional Management: 67% independent directors to enhance board governance and transparency

2 Big4 led audit function to ensure robust assurance on Internal Controls and Financial Reporting

3 Consistent dividend payout for value creation and shareholder reward

India Rating

AA (Stable
Outlook): Non-
Convertible
Debentures

CARE

AA (Stable
Outlook): LT
Borrowings
A1+: ST Borrowings

CRISIL

AA (Stable
Outlook): LT
Borrowings
A1+: ST Borrowings



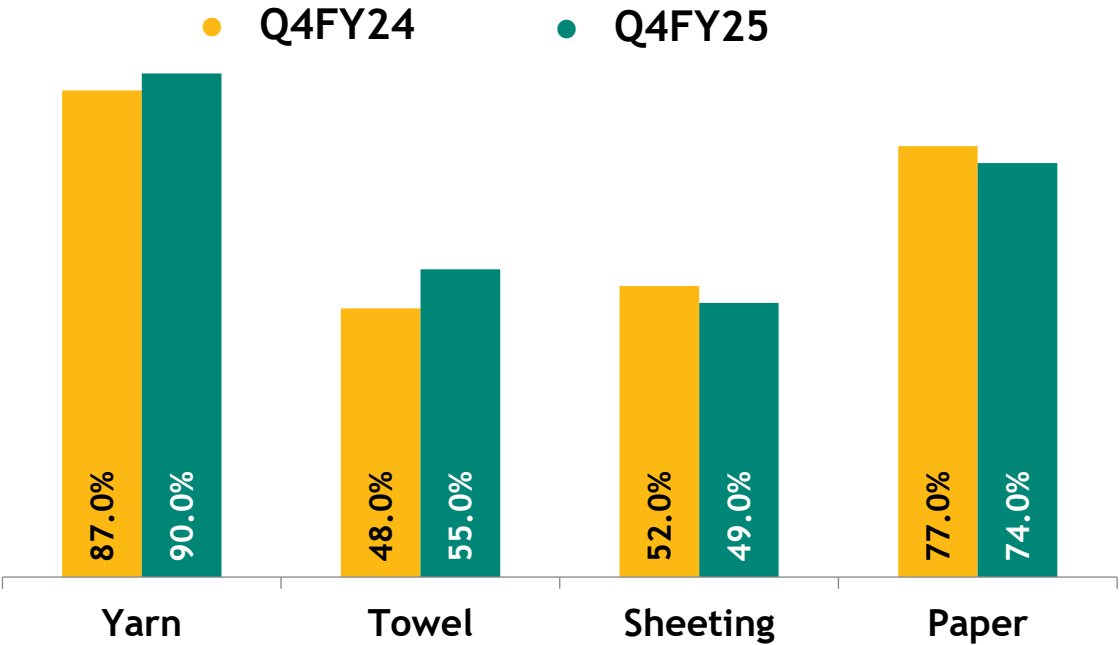
QUARTERLY & ANNUAL FINANCIAL HIGHLIGHTS



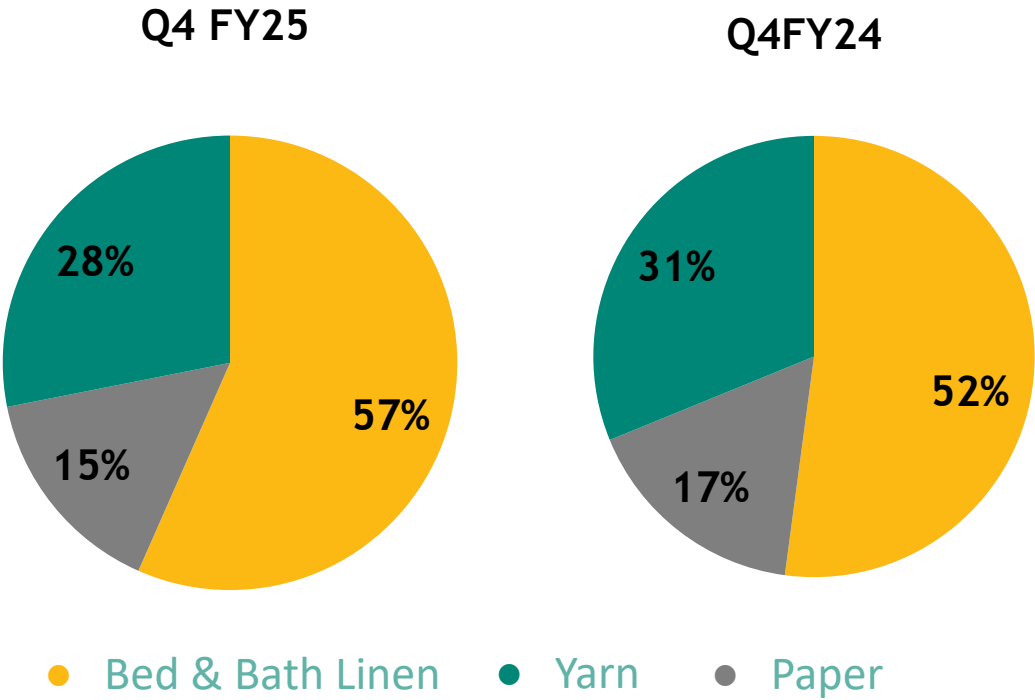
FINANCIAL SNAPSHOT Q4 FY25: STANDALONE

Total Income INR 18,777 Mn	EBITDA Margin 13.93%	PBT Margin 9.05 %	Cash Profit INR 2,209 Mn
			

Overall Equipment Effectiveness Data



Revenue Segment



FINANCIAL HIGHLIGHTS (P&L): CONSOLIDATED

Figures in INR Million

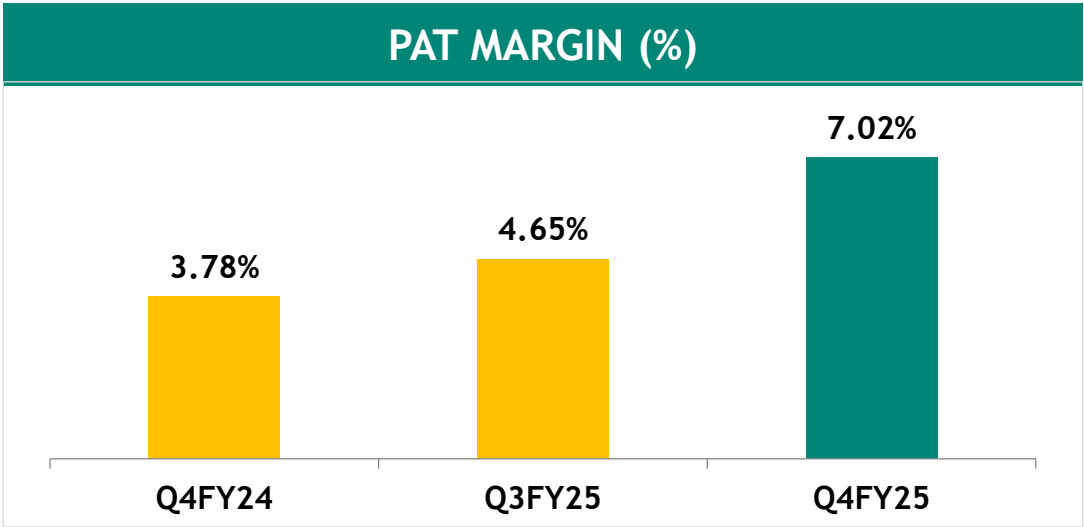
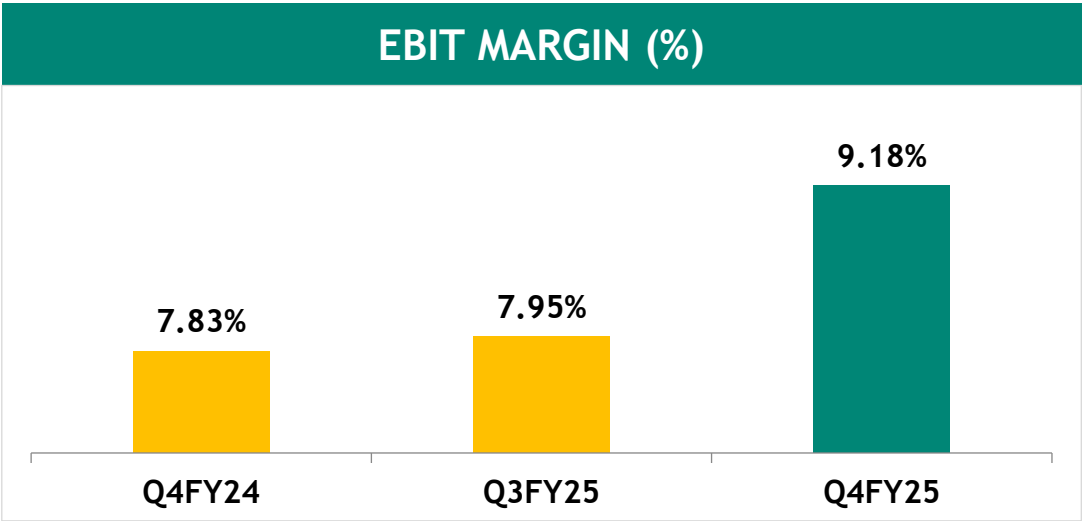
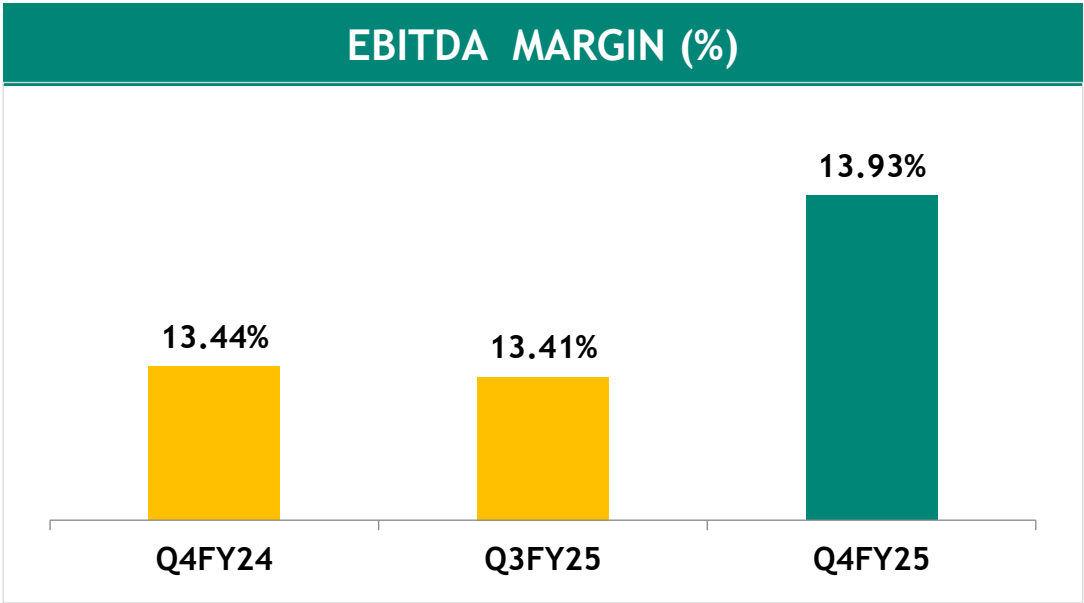
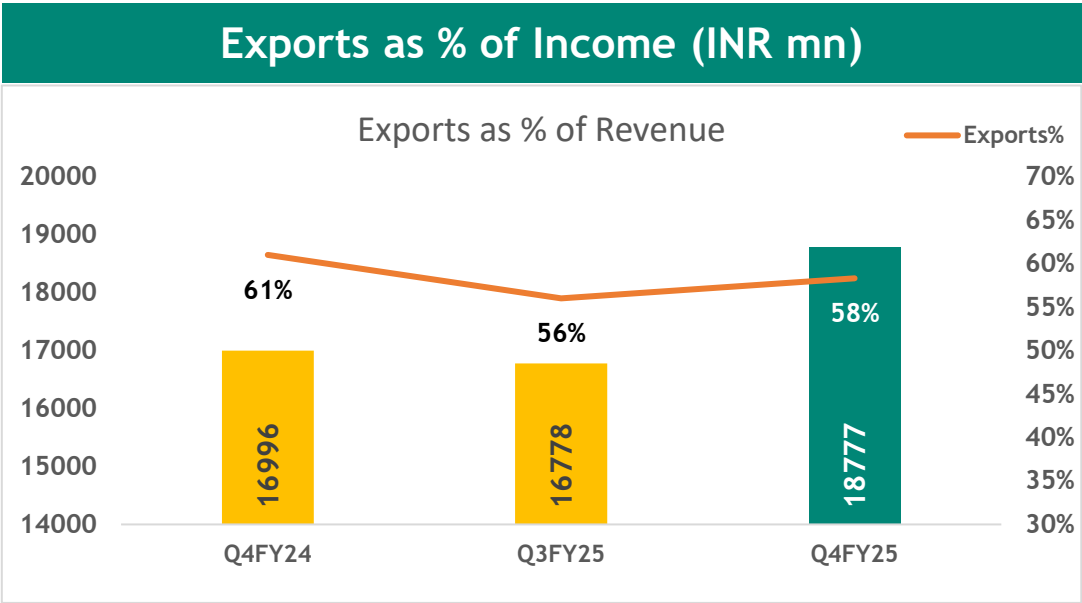
Particulars	Q4FY25	Q3FY25	QoQ Change	Q4FY24	YoY Change	FY25	FY24	Change
Total Income	18834	16824	11.95%	17005	10.76%	70472	68666	2.63%
EBITDA	2641	2290	15.31%	2237	18.07%	9709	9981	(2.72%)
EBITDA %	14.02%	13.61%	41bps	13.15%	87bps	13.78%	14.53%	(75bps)
Depreciation	898	926	(3.03%)	964	(6.92%)	3662	3650	0.33%
Finance Cost	26	347	(92.50%)	491	(94.70%)	1302	1564	(16.75%)
PBT	1717	1018	68.71%	781	119.72%	4745	4767	(0.45%)
PBT %	9.12%	6.05%	307bps	4.60%	452bps	6.73%	6.94%	(21bps)
PBT after Exceptional item	1717	1018	68.71%	781	119.72%	4745	4769	(0.48%)
Net Profit	1334	801	66.57%	590	126.10%	3707	3500	5.93%
Cash Profit	2232	1727	29.26%	1554	43.58%	7369	7150	3.07%
EPS (Rs.)	0.25	0.15	71.73%	0.11	125.16%	0.73	0.69	6.24%

FINANCIAL HIGHLIGHTS (P&L): STANDALONE

Figures in INR Million

Particulars	Q4FY25	Q3FY25	QoQ Change	Q4FY24	YoY Change	FY25	FY24	Change
Total Income	18777	16778	11.91%	16996	10.48%	70253	67903	3.46%
EBITDA	2615	2250	16.26%	2284	14.50%	9611	9949	(3.40%)
EBITDA %	13.93%	13.41%	52bps	13.44%	49bps	13.68%	14.65%	(97bps)
Depreciation	891	915	(2.62%)	954	(6.60%)	3620	3602	0.50%
Finance Cost*	24	345	(92.98%)	489	(95.05%)	1294	1545	(16.22%)
PBT	1700	990	71.74%	841	102.08%	4697	4802	(2.20%)
PBT %	9.05%	5.90%	315bps	4.95%	410bps	6.69%	7.07%	(38bps)
PBT after Exceptional item	1700	990	71.74%	841	102.08%	4697	5163	(9.03%)
Net Profit	1318	779	69.16%	642	105.39%	3668	3896	(5.84%)
Cash Profit	2209	1695	30.39%	1596	38.44%	7288	7498	(2.79%)
EPS (INR)	0.26	0.15	69.16%	0.13	107.60%	0.73	0.78	(5.99%)

* Finance cost is netted with interest subsidy of Rs367 million in Q4FY25



BUSINESS KEY RATIOS: STANDALONE

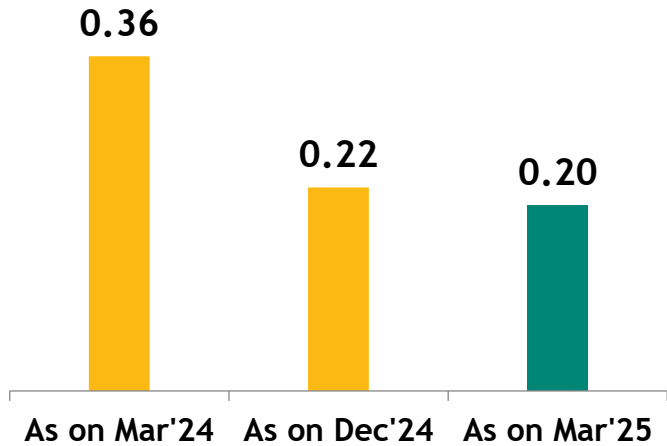
Particulars	Q4FY25	Q3FY25
Current Ratio (with Current maturity of LT Debt)	1.98	1.80
Current Ratio (without Current maturity of LT Debt)	2.17	1.94
TOL/TNW	0.55	0.59
Debt Equity Ratio	0.35	0.34
Interest Coverage Ratio	4.41	3.87

QUARTERLY HIGHLIGHTS (B/S): STANDALONE

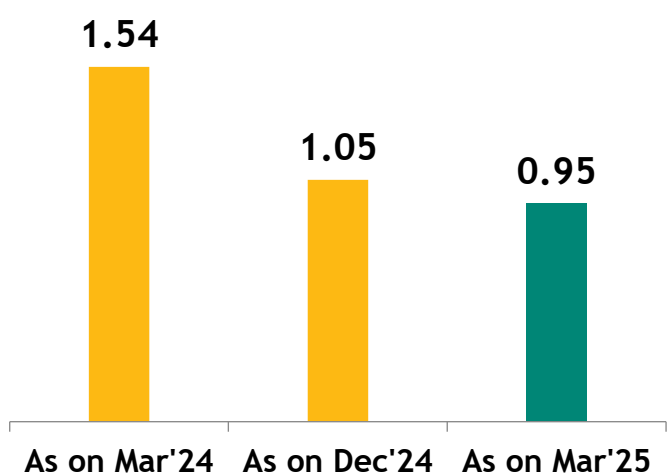
Figures in INR Millions

Particulars	As on Mar-24	As on Dec-24	As on Mar-25
Net Worth	43,091	43,670	46,103
Short Term Loans	8,018	3,474	5,035
Long Term Loans	12,590	11,008	10,723
Gross Debt	20,608	14,482	15,758
Cash & Cash Equivalents	5,270	5,029	6,657
Net Debt	15,338	9,453	9,101
Total Assets	75,223	69,378	71,293

NET DEBT/ EQUITY
(in times)



NET DEBT/ EBITDA
(in times)

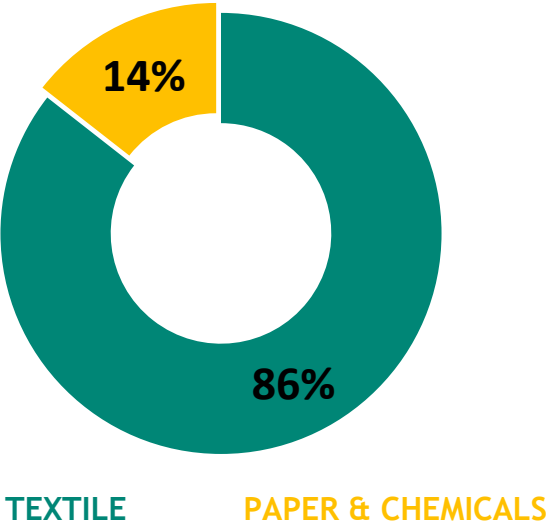


SEGMENT HIGHLIGHTS (P&L): STANDALONE

Figures in INR Million

Particulars	Q4FY25	Q3FY25	Q-o-Q	Q4FY24	Y-o-Y
			Change		Change
Textile					
Revenue	15,911	14,049	13.25%	13,984	13.78%
EBIT	1,500	1,012	48.16%	968	54.97%
EBIT Margin	9.43%	7.21%	222bps	6.92%	251bps
Paper & Chemical					
Revenue	2,684	2,577	4.15%	2,806	(4.35%)
EBIT	598	541	10.52%	644	(7.10%)
EBIT Margin	22.28%	20.99%	129bps	22.94%	(66bps)

**Revenue Share
Q4FY25**





SUMMARY OF FINANCIAL STATEMENTS – STANDALONE



HISTORICAL P&L STATEMENT

Particulars	Figures in INR Million				
	FY21	FY22	FY23	FY24	FY25
Total Income	45,353	69,415	62,913	67,903	70,253
EBITDA	8,270	15,100	9,418	9,949	9,611
Depreciation	3,365	3326	3,102	3,602	3,620
EBIT	4,905	11,774	6,316	6,347	5,990
Finance cost	720	857	773	1,545	1,294
Profit before tax	4,451	10,917	5,543	5,163	4,696
Tax	994	2,767	1,324	1,267	1,028
Profit after tax	3,457	8,150	4,219	3,896	3,668
EPS (Actuals)	0.68	1.63	0.84	0.78	0.73
Cash Profit	6,822	11,224	7,321	7,498	7,288

Recent performance and growth

- ✓ Total Revenue increased by 3.46% to INR 70,253 Mn against INR 67,903 Mn for the FY24
- ✓ EBITDA Margin stood at 13.68% in FY25.
- ✓ PBT stood at 6.69% in FY25.
- ✓ EPS stood at 0.73 for FY25.

Margin improvement initiatives

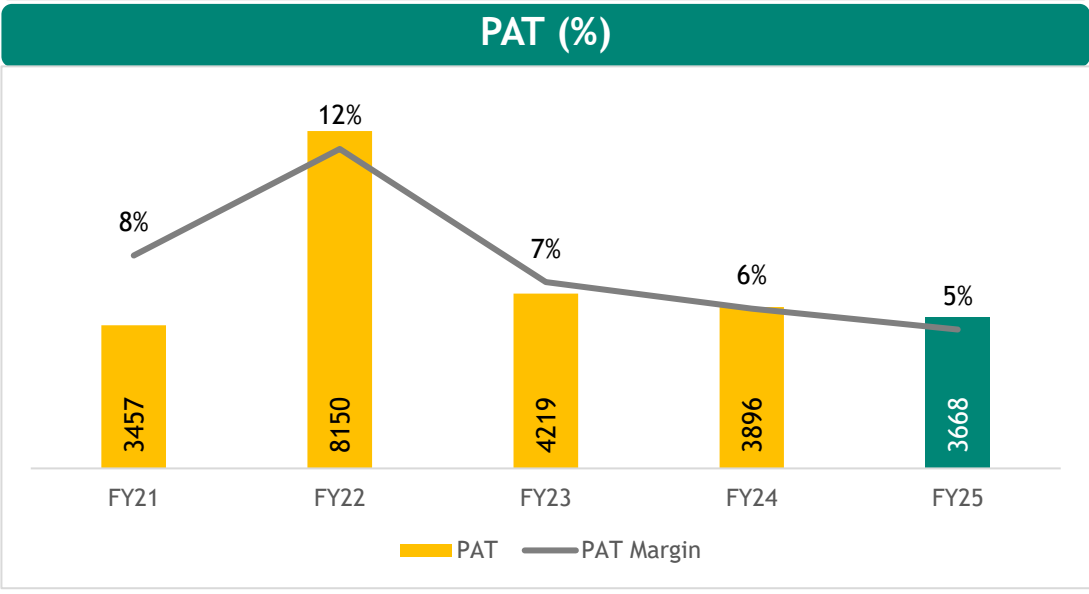
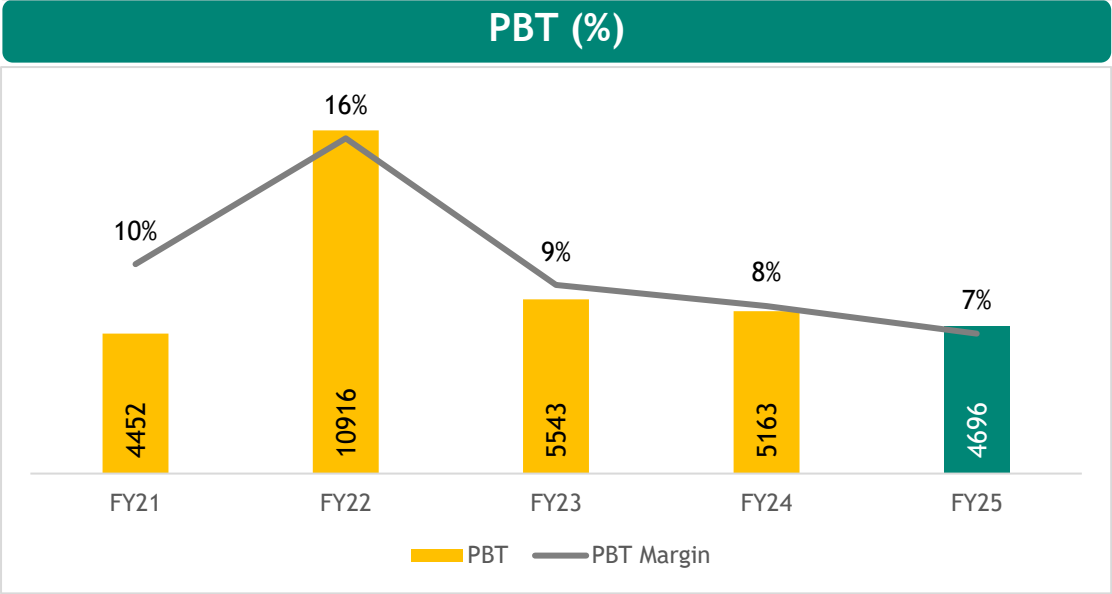
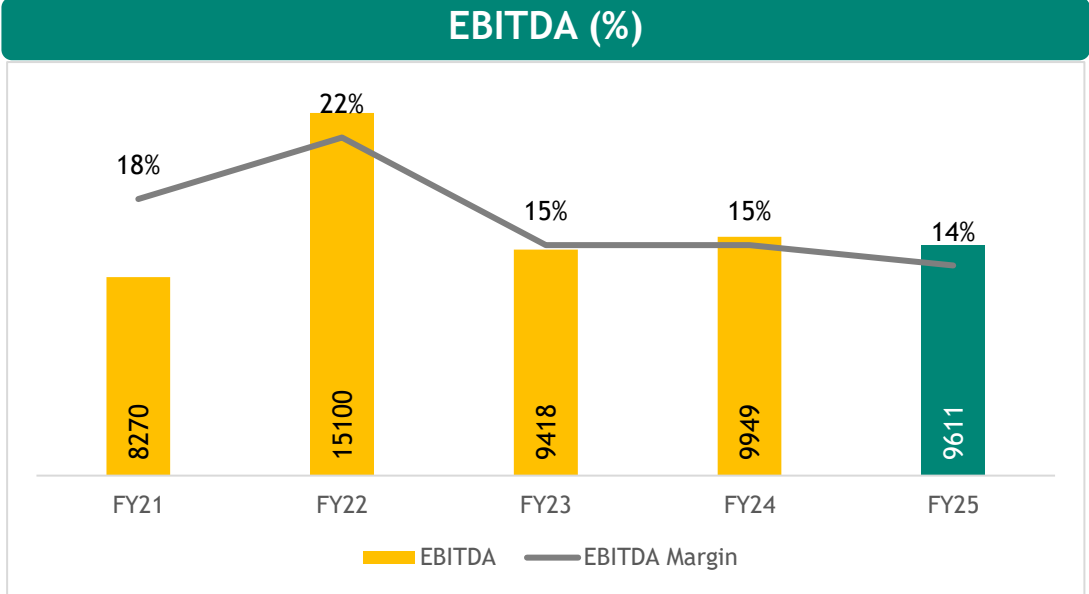
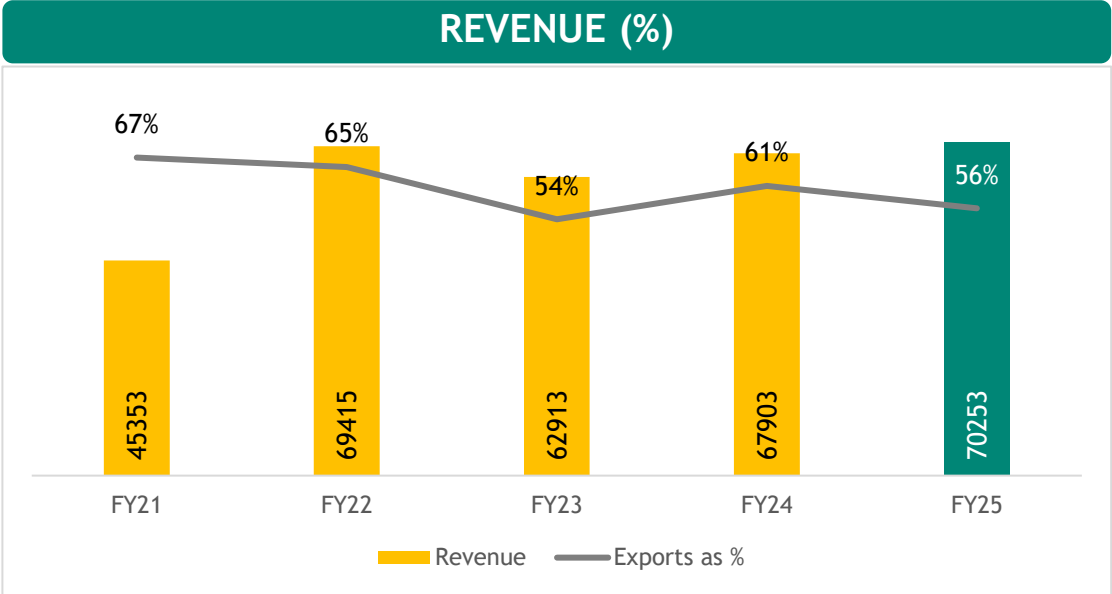
- ✓ Developing new differentiated and innovative products leveraging consumer sentiments and behavior to earn premium.
- ✓ Catering to luxury, fashion accents, & sports segments.
- ✓ Increasing capacity utilization of plants through digitization of processes and adopting lean practices.

HISTORICAL BALANCE SHEET

Figures in INR Million

Particulars	As on	As on	As on	As on	As on	As on
	March 31, 2020	March 31, 2021	March 31, 2022	March 31, 2023	March 31, 2024	March 31, 2025
CAPITAL AND LIABILITIES						
Capital	5,096	5,096	5,096	5,096	5,096	5,096
Reserves and surplus	24,573	28,070	32,876	36,162	37,995	41,007
Borrowings	19,518	15,355	15,706	13,741	20,608	15,758
Deferred tax liabilities	3,367	3,208	3,039	3,003	3,098	2,752
Other liabilities and provisions	4,630	5,813	7,590	9,130	8,426	6,680
TOTAL	57,184	57,542	64,307	67,132	75,223	71,293
ASSETS						
Cash and cash equivalents	3,183	984	2,520	1,134	222	683
Balances with bank	190	139	214	2,383	5,048	5,975
Inventory	9,120	10,083	12,904	10,343	13,831	12,404
Trade receivables	2,785	4,545	5,285	2,720	4,137	2,995
Property, plant & equipment	35,734	36,979	36,202	39,638	44,617	43,340
Other assets	6,172	4,812	7,182	10,914	7,368	5,896
TOTAL	57,184	57,542	64,307	67,132	75,223	71,293

Figures in INR Millions



Type	Parameters	FY21	FY22	FY23	FY24	FY25
Solvency Ratios	Net Debt/Equity	0.42	0.34	0.25	0.36	0.20
	Net Debt/EBITDA	1.72	0.86	1.09	1.54	0.95
	Interest Coverage Ratio	7.18	13.74	8.17	4.34	4.63
Operational Ratios	Current ratio	0.99	1.25	1.35	1.58	1.98
	Fixed asset turnover	1.21	1.89	1.44	1.46	1.57
	Inventory days	81	68	60	75	64
	Debtor days	37	28	16	22	16
Return Ratios	ROE	10.4%	21.5%	10.2%	9.2%	8.0%
	ROCE	10.1%	21.9%	11.5%	10.4%	10.2%

TEXTILES

Largest Player in terms of Terry Towel Capacity & One of the largest players in Home Textile Space in India

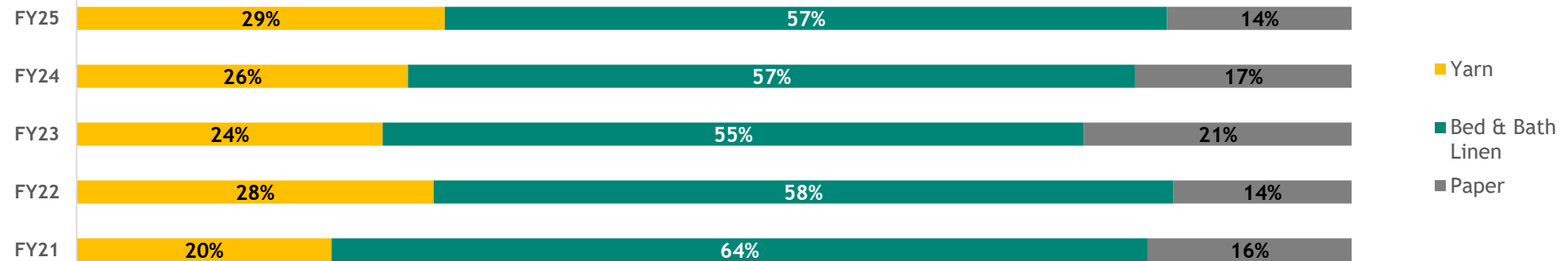


PAPER

Highest Operating Margin among Key Listed Players in India

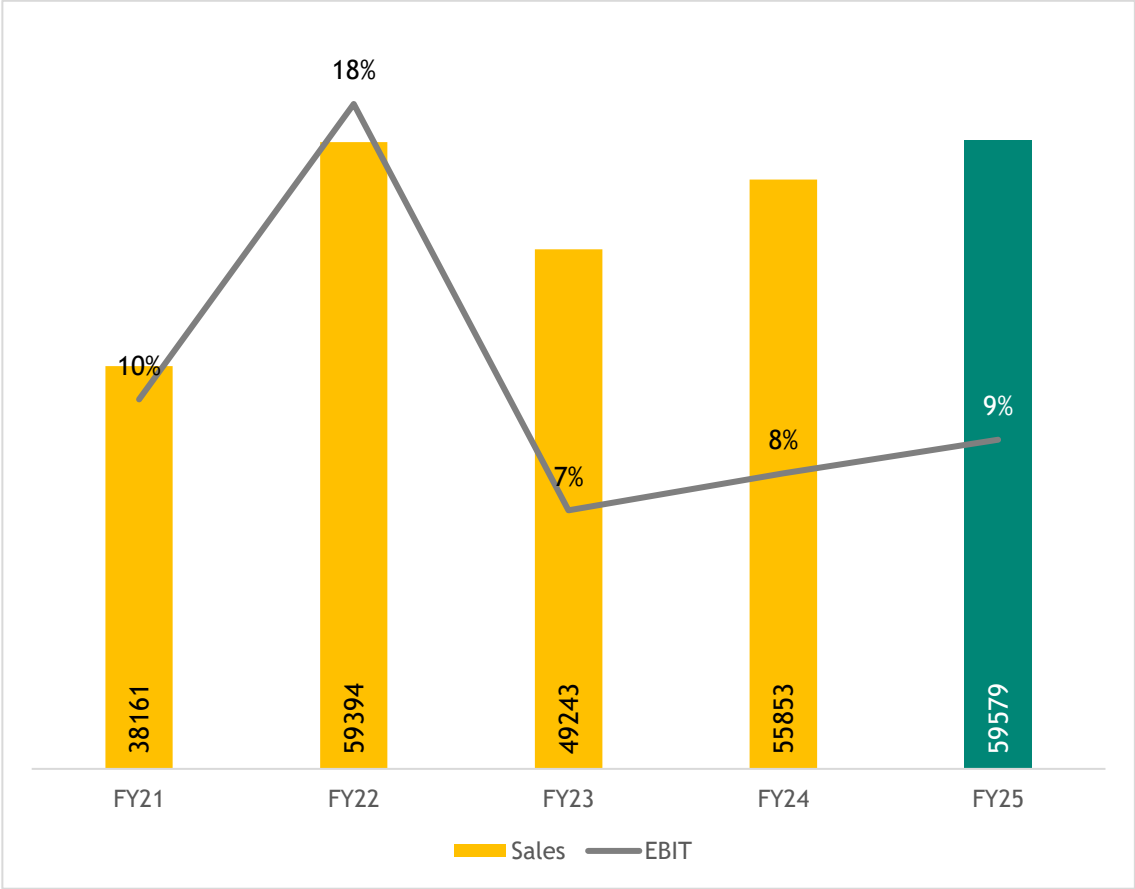


REVENUE SPLIT BETWEEN SEGMENTS

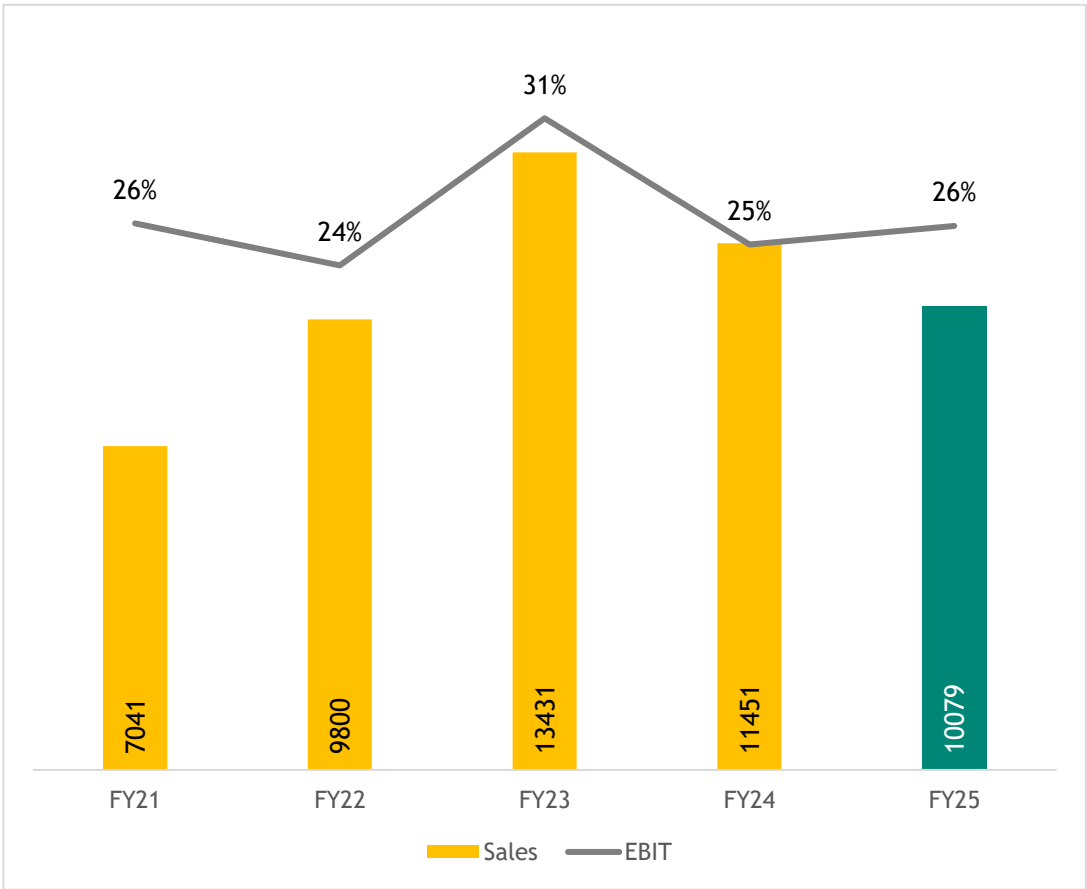


Figures in INR Million

TEXTILES



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THANK YOU

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