


**LETTER OF OFFER  
PART – I**

	Proposed Date of Issue			29.09.2020					
	Credit Rating for CP			CRA – 1		CRA - 2			
				“CRISIL A1+”					
	Date of Rating			17.09.2020					
	Validity for Issuance			One Year		NA			
	Validity period for rating			One Year					
	For Amount			Rs. 25 Crores					
	Conditions (if any)			To be carved out of the working capital limits					
	Exact purpose of Issue of CP			To meet working capital requirements.					
	Credit Support (if any)			Nil					
	Description of Instrument			Commercial Paper					
	Amount			Rs. 150 Cröre					
	Issued By			Trident Limited'					
	In Favour Of			Issuers of CP/ Holders of CP					
	Net Worth of the Guarantor Company			No Guarantee					
	Names of Companies to which Guarantor has issued similar guarantee			Nil					
	Extent of the Guarantee Offered by Guarantor			Nil					
	Conditions under which the Guarantee will be invoked			Nil					
	Details of Current Tranche:								
	ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of Rating	CRA			
	INE064C14066	Rs.25.00 Crore	27.11.2020	CRISIL A1+	One Year	CRISIL Ratings			
•	Name & Address of the Trustee			N.A.					
•	<u>Listing</u>								
•	Proposed to be listed/ unlisted			<b>Listed</b>					
•	Issuing and Paying Agent			Yes Bank Ltd, Financial Market Operations, IFC Tower II, 8 <sup>th</sup> Floor, Elphinstone (W), Senapati Bapat Marg, Mumbai-400013					
	Market Conventions			FIMMDA Conventions					
	CP Borrowing Limit			Rs.200 Crore					
	Supporting Board Resolution for CP Borrowing-Resolution Dated			21.10.2016					
	Total CP Outstanding (As on Date) :			Rs. NIL					
	Details of CP issued in last 15 months : *								
	ISIN	Issue Date	Amount (Rs. in Cr.)	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount
	INE064C14058	16.06.2020	50.00	27.08.2020	-	Yes Bank	India	IND	Rs. 50
	INE064C14041	29.05.2019	50.00	28.06.2019		Ltd.	Ratings	A1+	Crore

\*issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.



Details of Other Debt Instrument Outstanding					
ISIN	Issue Date	Amount In Cr	Maturity Date	Amount O/s in Cr	
-	-	-	-	-	
TOTAL		-			
Bank fund based facilities from Banks / Financial institutions, if any:				(Rs. in Crores)	
Name of the Bank	Nature of the facility	Limit	O/S Amount 30.06.2020	Asset Classification	
State Bank of India	CC/EPC Facility	615	250	Standard Assets	
Canara Bank	CC/EPC Facility	200	66	Standard Assets	
Punjab National Bank	CC/EPC Facility	355	164	Standard Assets	
Union Bank of India	CC/EPC Facility	80	0	Standard Assets	
Central Bank of India	CC/EPC Facility	90	47	Standard Assets	
ICICI Bank	CC/EPC Facility	90	32	Standard Assets	
Indian Bank	CC/EPC Facility	45	15	Standard Assets	
Exim Bank	CC/EPC Facility	25	00	Standard Assets	
Total		1500	575		
Name & Address of the issuer		TRIDENT LIMITED, TRIDENT COMPLEX, RAIKOT ROAD, BARNALA, PUNJAB-148101.			
Line of Business		MANUFACTURE OF DIVERSIFIED PRODUCTS COMPRING YARN, TERRY TOWELS, BEDLINEN, PAPER & CHEMICALS.			
Chief Executive (Managing Director/ President/ CEO/ CFO /Top Most Executive		Mr. DEEPAK NANDA (MD)			
Group Affiliation (if any)		None			
Financial Summary		Current Year	Previous YEARS		
		Last Quarter	Year 1 2019-20	Year 2 2018-19	Year 3 2017-18
		(Rs. in Crore)			
Equity		509.60	509.60	509.60	509.60
Net worth		2966.88	2966.88	2931.29	2,908.69
Investment in Subsidiaries/ Affiliates		57.52	57.52	57.52	57.51
Total Debt Outstanding – Short Term (<1 Year)		574.64	900.88	1141.96	1,108.44
- Other Debt		689.07	689.07	953.62	1,410.78
Gross Income – Total Revenue		713.36	4723.95	5265.27	4,670.54
Operating Profit (PBITD)		118.70	865.30	1029.81	914.03
Cash Profit (PBDT)		92.51	675.10	910.83	795.83
Net Profit (Post Tax)		10.10	341.80	370.92	263.74
Audit Qualification (if any)		None			
Material Litigation (if any)		No material litigation except as given in the financials			
Regulatory Strictures (if any)		No regulatory strictures except as given in the financials			
Details of Default of CPs, including Technical Delay in Redemption During past three years		None			
Details of default and Delay in Redemption of any Other Borrowings During Last Three Years		None			
FOR TRIDENT LIMITED					
<div><div>Abhinav Gupta (Chief Treasury Officer)</div><div></div><div>Date : 28.09.2020</div></div>					