

TRIDENT/CS/2023  
March 28, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  
Scrip Code: TRIDENT

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: 521064

**Sub: Outcome of Nomination and Remuneration Committee meeting**

Dear Sir / Madam,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a meeting of the Nomination and Remuneration Committee ('Committee') of Trident Limited (the "Company") was held today i.e. March 28, 2023. The Committee discussed and passed the following:

1. Approved the winding-up of existing Trident Limited Employee Stock Purchase Scheme – 2020
2. Approved the excess monies or shares remaining with the trust after meeting all the obligations, if any, to be utilised for repayment of loan to Trident Limited and subject to approval of the shareholders, be transferred to another scheme under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (details enclosed as **Annexure-I**).

Thanking you,

Yours faithfully,

For Trident Limited  
**HARI**  
**KRISHAN**  
(Hari Krishan)  
Company Secretary

Digitally signed by HARI KRISHAN  
DN: cn=HARI KRISHAN,  
2.5.4.20=06481190201489548420816404900,  
o=TRIDENT GROUP LIMITED, ou=HR,  
email=hr@tridentindia.com, c=IN,  
serialNumber=+313842729088950211562523a,  
1985421811692227375546021509132, cn=HARI  
KRISHAN, 1.4.1.4=INDIA, title=6562,  
postalCode=141001, street=11712472,  
email=hr@tridentindia.com, o=TRIDENT GROUP  
Date: 2023.03.28 20:29:12 +05'30'

Encl: As above

28/03/2023

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**Annexure-I**

**Pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

<p>Brief details of options granted</p>	<p>The Committee has approved utilization of the excess monies and 6,23,28,640 shares remaining in Trident Limited Employees Welfare Trust after the winding-up of Trident Limited Employee Stock Purchase Scheme – 2020.</p> <p>The following new schemes has been approved subject to the approval of Board and Shareholders:</p> <ol style="list-style-type: none"> <li>1. Trident Limited Employee Stock Option Scheme – 2023</li> <li>2. Trident Limited General Employee Benefits Scheme – 2023</li> </ol>
<p>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)</p>	<p>Yes</p>
<p>Total number of shares covered by these options</p>	<p>There are no options granted by the Nomination and Remuneration Committee in its meeting held on March 28, 2023.</p>
<p>Pricing formula</p>	
<p>Options vested</p>	<p>The Committee has approved the excess monies or shares remaining with the trust after meeting all the obligations, if any, to be utilised :</p>
<p>Time within which option may be exercised</p>	
<p>Options exercised</p>	<ol style="list-style-type: none"> <li>1. for repayment of loan to Trident Limited; and</li> <li>2. be transferred to another scheme in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.</li> </ol>
<p>Money realized by exercise of options</p>	
<p>The total number of shares arising as a result of exercise of option</p>	
<p>Options lapsed</p>	
<p>Variation of terms of options</p>	
<p>Brief details of significant terms</p>	
<p>Subsequent changes or cancellation or exercise of such options</p>	
<p>Diluted earnings per share pursuant to issue of equity shares on exercise of options</p>	<p>There would not be any dilution of shareholding of existing shareholders and no increase in equity base of the Company. The scheme will be implemented through Trident Limited Employee Welfare Trust, which already has acquired shares through the secondary market.</p>

28/03/2023

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