

TRIDENT/CS/2020
July 9, 2020

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Proceedings of 30th Annual General Meeting of the Company

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 30th Annual General Meeting ('AGM') of the members of Trident Limited ('the Company'), held today i.e. Thursday, July 9, 2020 at 11:00 AM IST through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)** and the meeting concluded at 11:35 AM IST.

The Company Secretary welcomed the Shareholders, who were participating in the Meeting through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)** and she has also briefed them about certain important points regarding video conferencing.

She informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated May 5, 2020, April 13, 2020, April 8, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members, to exercise their right to vote, by **electronic means** on resolutions proposed to be passed at the AGM, **either through Remote E-voting or E-voting during AGM.**

She further informed that the remote e-voting facility was provided by the Company from **Monday, July 6, 2020 at 9:00 AM IST to Wednesday, July 8, 2020 at 5:00 PM IST** to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e. **Thursday, July 2, 2020.**

She further addressed the members of the Company and informed that "members attending the AGM, through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**, who have not cast their votes by remote e-voting, can cast their vote through e-voting during the AGM, the voting is open now and the e-voting shall remain open for half an hour from conclusion of the AGM, so that the members can cast their vote".

She also informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting, after duly complying with the mechanism provided in MCA circular dtd May 5, 2020, April 13, 2020 & April 8, 2020 along with other provisions of the Act and Rules.

In accordance with the provisions of Article 82 of the Articles of Association of the Company, Ms Pallavi Shardul Shroff, Chairperson of the Board, chaired the meeting through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**. All the Directors, Authorised Representatives of Statutory & Secretarial Auditors and Chief Financial Officer of the Company had also joined the meeting and the Company Secretary welcomed & introduced all the dignitaries with the shareholders.

Since the quorum of the meeting was present, the Chairperson called the meeting to order and conducted the proceedings of the meeting through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**.

She has further informed that M/s S.R Batliboi & Co LLP, Statutory Auditors of the Company and M/s Vinod Kothari & Co., Secretarial Auditors of the Company, have given the Audit Reports without any qualifications, observations or comments on financial transactions or matters, which have any adverse effect on the functioning of the Company, thus with the permission of members, the Auditors Reports as well as Directors Report of the Company, have been taken as read.

As the Meeting was convened through **Video Conferencing (VC) / Other Audio Visual Means (OAVM)**, so, the following Resolutions had already been put to vote through remote e-voting thus the requirement to propose and second was not applicable:

S No.	Particulars of resolutions	Type of Resolution
ORDINARY BUSINESS		
1(a)	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 along with Reports of the Auditors and Directors thereon.	Ordinary Resolution
1(b)	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2020 along with Report of the Auditors thereon.	Ordinary Resolution
2	To ratify and confirm the interim dividends already paid during the financial year 2019-20 amounting INR 0.36 per Equity Share having face value of INR 1/- each.	Ordinary Resolution
3	To appoint a director in place of Mr Rajinder Gupta (DIN: 00009037), who retires and being eligible, offers himself for re-appointment.	Ordinary Resolution
4	To appoint a director in place of Mr Deepak Nanda (DIN: 00403335), who retires and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
5	To ratify the remuneration of Cost Auditors of the Company.	Ordinary Resolution
6	To approve annual remuneration payable to a single non-executive director in excess of the limit of 50% of the total annual remuneration payable to all non-executive directors.	Special Resolution
7	To approve appointment of Ms Pooja Luthra (DIN: 03413062) as Non-Executive Non-Independent Director.	Ordinary Resolution

8	To approve appointment and remuneration of Mr Deepak Nanda (DIN: 00403335) as a Managing Director.	Special Resolution
9	To approve raising of finance.	Special Resolution
10	To approve raising of funds by way of Non-Convertible Debentures (NCD).	Special Resolution
11	To approve Trident Limited Employee Stock Option Scheme - 2020.	Special Resolution
12	To approve extending the benefits to the employees of subsidiary company(ies) under Trident Limited Employee Stock Option Scheme - 2020.	Special Resolution
13	To approve acquisition of equity shares by way of secondary acquisition under Trident Limited Employee Stock Option Scheme - 2020.	Special Resolution
14	To approve of Trident Limited Employee Stock Purchase Scheme - 2020.	Special Resolution
15	To approve extending the benefits to the employees of subsidiary company(ies) under Trident Limited Employee Stock Purchase Scheme - 2020.	Special Resolution
16	To approve acquisition of equity shares by way of secondary acquisition under Trident Limited Employee Stock Purchase Scheme - 2020.	Special Resolution
17	To approve provision of money by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Trident Limited Employee Stock Option Scheme - 2020 and Trident Limited Employee Stock Purchase Scheme - 2020.	Special Resolution
18	To ratify the revised limit of Investments by Foreign Portfolio Investors.	Special Resolution

The members were further informed that Mr Pawan Jain, Company Secretary in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner. Ms Pallavi Shardul Shroff, Chairperson of the meeting, authorized Ms Ramandeep Kaur, Company Secretary to receive the Scrutinizers' Report/Registers who shall countersign the same.

The Company Secretary further informed the members that the results of e-voting shall be disseminated to the Stock Exchanges at www.bseindia.com & www.nseindia.com and will also be displayed on the website of CDSL i.e www.evotingindia.com, the e-voting agency, on the Company's website at www.tridentindia.com and on the Registered & Corporate Office of the Company.

After that, she has requested Mr Rajinder Gupta, Chairman of Trident Group, to address the shareholders of the Company. Mr Rajinder Gupta gave his speech to the shareholders.

Ms Ramandeep Kaur, Company Secretary of the Company, further informed that the members were given an opportunity to send their queries and questions, in advance at investor@tridentindia.com. All the queries received, were answered & responded by Mr Deepak Nanda, Managing Director of the Company.

Thereafter, the Company Secretary informed, that the members, who had not cast their vote already through Remote e-voting, may cast their vote by going to the e-voting platform and the same has been kept open till **Half an Hour i.e till 12:05 PM.**

The Company Secretary proposed a vote of thanks to the Chair & the shareholders and the meeting concluded.

This is for your information and records please.

Thanking you,

Yours sincerely,

For **Trident Limited**





(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160