

**Q1 FY23**  
**Press Release**
**Key Highlights:**

- ➔ Total Income increased by 13% Y-o-Y amounting to INR 16,717 million.
- ➔ Net Debt reduced by 28% amounting to 9,332 million as on 30<sup>th</sup> June 2022.
- ➔ Interim dividend of 36% declared for FY23.

**Ludhiana, August 10, 2022:** Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based manufacturer) announced its financial results for the quarter and year ended June 30, 2022.

**Financial Highlights for Q1 FY23**
*Figures in INR Million*

Particulars	Q1 FY23	Q1 FY22	Y-o-Y Shift	Q4 FY22	Q-o-Q Shift
<b>Total Income</b>	<b>16,717</b>	<b>14,799</b>	13.0 %	<b>18,531</b>	(9.8) %
EBITDA	2,588	3,825	(32.3) %	3,335	(22.4) %
EBITDA %	15.5%	25.8%	(1030) bps	18.0 %	(250) bps
Depreciation	760	874	(13.0) %	810	(6.2) %
<b>EBIT</b>	<b>1,828</b>	<b>2,950</b>	(38.0) %	<b>2,525</b>	(27.6) %
Finance Cost	180	250	(27.8) %	185	(2.5) %
Profit Before Tax	1,648	2,700	(39.0) %	2,341	(29.6) %
<b>Profit After Tax</b>	<b>1,238</b>	<b>2,035</b>	(39.2) %	<b>1,735</b>	(28.6) %
<b>EPS (INR)</b>	<b>0.25</b>	<b>0.41</b>	(39.0) %	<b>0.35</b>	(28.6) %
<b>Cash Profit</b>	<b>1,998</b>	<b>2,909</b>	(31.3) %	<b>2,545</b>	(21.5) %

*Figures in INR Million*

Particulars	30 <sup>th</sup> June 2022	31 <sup>st</sup> Mar 2022
<b>Net Worth</b>	<b>39,039</b>	<b>37,972</b>
<b>Net Debt</b>	<b>9,332</b>	<b>12,972</b>
Net Debt / EBITDA	0.90x	0.86x
Net Debt / Equity	0.24x	0.34x

Net Debt/ EBITDA are annualized in nature

### **Financial & Business Highlights:**

- ✦ Net Revenue in Q1FY23 increased by 13% y-o-y to INR 16,717million as compared to INR 14,799 million in Q1FY22
- ✦ EBIDTA for Q1FY23 stood at INR 2,588 million which translates into 15.5 % EBITDA margin
- ✦ Profit after tax for Q1FY23 reported at INR 1,238 million with PAT margin of 7.4 %
- ✦ Net Debt to EBITDA has increased slightly to 0.90x showcasing company's dedication to improve its obligations. Net Debt to Equity has also decreased to 0.24x in FY22.
- ✦ Textile Segment Revenue stood at INR 13,436 million in Q1FY23 compared to INR 12,821 million in Q1FY22. EBIT for the segment stood at INR 1,248 million in Q1FY23 resulting into EBIT margin of 9.3%.
- ✦ Paper & Chemicals Segment Revenue stood at INR 3,235 million in Q1FY23 as compared to INR 1,950 million in Q1FY22 with 65.9% growth. EBIT for the segment increased to INR 876 million in Q1FY23 as compared to INR 593 million in Q1FY22 with 47.8% growth.

### **Recent Expansion:**

- ✦ Trident Limited has announced capex worth 13,770 million for which the projects are under different implementation stage.

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*Safe Harbour: This document may contain 'forward -looking statements' that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.*

## About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 3+ billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer. Trident's towels, yarns, bed sheets and paper businesses have earned global recognition and are delighting millions of customers across India and the world. Trident is one of the largest players in home textile in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in three major business segments: Textiles, Paper and Chemicals with its manufacturing facilities located in Punjab and Madhya Pradesh.

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For more information, please visit [www.tridentindia.com](http://www.tridentindia.com) OR contact:

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