

TRIDENT/CS/2019  
November 23, 2019

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosures on Related Party Transactions, on consolidated basis, for the half year ended September 30, 2019, drawn in accordance with applicable accounting standards.

This is for your reference and records please.

Thanking you,

Yours sincerely,

For Trident Limited





**(Ramandeep Kaur)**  
**Company Secretary**  
ICSI Membership No.: F9160

Encl: As above

**TRIDENT LIMITED**

Disclosure of transactions between the Company and related parties during the period ended and outstanding balances as on September 30, 2019 (on Consolidated basis)

**RELATED PARTY DISCLOSURES**

The related party disclosures as per Ind AS-24 are as under:

**A. Name of related party and nature of related party relationship**

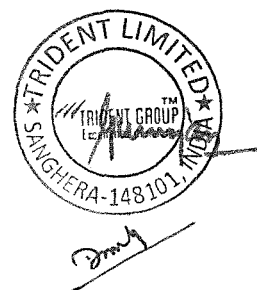
- (i) Enterprise that controls the Group
- Madhuraj Foundation (directly or indirectly holds majority voting power)
- (ii) Other related parties where transactions have taken place during the period:
- a) Enterprises under the common control with the Group
- Trident Capital Limited
  - Trident Industrial Corp Limited
  - Trident Corp Limited
  - Trident Corporate Solutions Limited
  - Trident Corporate Services Limited
  - Trident Institute of Social Sciences
  - Trident Comtrade LLP
- b) Enterprise that has significant influence over the Group
- Trident Group Limited
- c) Enterprise on which Group exercises significant influence
- Trident Global Inc., USA
  - Lotus Texpark Limited
  - Narmada Infrabuild Limited
  - Takshashila Foundation
- d) Key management personnel and other relatives
- Ms Pallavi Shardul Shroff- Chairperson
  - Mr Rajinder Gupta- Co-Chairman
  - Mr Dinesh Kumar Mittal- Director
  - Mr Rajiv Dewan- Director
  - Mr Amandeep- Managing Director
  - Mr Deepak Nanda- Whole-time Director
  - Mr Gunjan Shroff- CFO
  - Ms Ramandeep Kaur- Company Secretary
  - Mr Abhishek Gupta - Relative of Co-chairman
  - Ms Madhu Gupta - Relative of Co-chairman
  - Ms Gayatri Gupta - Relative of Co-chairman
- e) Enterprises over which KMP of the Company have control
- Shardul Amarchand Mangaldas & Co.
  - Lotus Global Foundation
  - CJ Darcl Logistics Limited
- f) Post Employment Benefit Plans
- Trident Trust

B. The remuneration of directors and other members of Key management personnel during the period was as follows:

Particulars	(Rs. million)	
	For the period ended Sep 30, 2019	For the year ended March 31, 2019
Short-term benefits*	214.5	265.0
	214.5	265.0

\* Gratuity and leave benefits which are actuarially determined on an overall basis and are not separately provided.

C. No guarantees have been given or received except a guarantee provided by the company for business purposes to Punjab National Bank on behalf of Lotus Texpark Limited, associate of the company of Rs.756 million (Previous year: Rs 811.4 million) Further, the Company has executed a non-disposal undertaking in respect of equity shares held by the Company of Lotus Texpark Limited in favour of various banks that have provided financial assistance to Lotus Texpark Limited.



**TRIDENT LIMITED**

Disclosure of transactions between the Company and related parties during the period ended and outstanding balances as on September 30, 2019 (on Consolidated basis)

D. Disclosure of transactions between the Group and related parties during the period

(Rs. million)

Particulars	Enterprise that controls the Group/have significant influence over the Group		Enterprises that are under common control		Significant Influence		Key management personnel & relatives/Enterprises where KMPs' have control		Post Employment Benefit Plans	
	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019
<b>Sale of Goods (including taxes)</b>										
- Trident Global Inc., USA	-	-	-	-	43.4	50.5	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	113.7	151.8	-	-	-	-
<b>Royalty paid (including service tax/GST)</b>										
- Trident Group Limited	24.1	51.8	-	-	-	-	-	-	-	-
<b>Rent received</b>										
- Lotus Texpark Limited	-	-	-	-	-	0.1	-	-	-	-
- Rajinder Gupta	-	-	-	-	-	-	0.5	0.9	-	-
<b>Purchases (including taxes)</b>										
- Lotus Texpark Limited	-	-	-	-	168.6	144.8	-	-	-	-
<b>Consultancy Services taken</b>										
- Kognoz Research & Consulting Pvt Ltd #	-	-	-	-	-	-	9.5	-	-	-
- Shardul Amarchand Mangaldas & Co.	-	-	-	-	-	-	2.3	10.2	-	-
<b>Other Services taken</b>										
- CJ Darcl Logistics Ltd	-	-	-	-	-	-	0.1	-	-	-
- Lotus Texpark Limited	-	-	-	-	13.4	-	-	-	-	-
<b>Other Income (Infrastructural Charges)</b>										
- Lotus Texpark Limited	-	-	-	-	0.6	9.3	-	-	-	-
<b>Purchase of Property, Plant &amp; Equipment</b>										
- Madhuraj Foundation	-	252.7	-	-	-	-	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	1.1	-	-	-	-	-
- Narmada Infrabuild Limited	-	-	-	-	1.0	9.5	-	-	-	-
<b>Payment of export license</b>										
- Lotus Texpark Limited	-	-	-	-	-	0.3	-	-	-	-
<b>Contribution towards Gratuity &amp; Risk Management Fund</b>										
- Trident Trust	-	-	-	-	-	-	-	-	109.3	149.6
<b>Rent paid</b>										
- Madhuraj Foundation	8.9	15.2	-	-	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	5.3	10.6	-	-
- Lotus Texpark Limited	-	-	-	-	4.2	7.6	-	-	-	-
<b>Commission on sales</b>										
- Trident Global Inc., USA	-	-	-	-	86.9	152.8	-	-	-	-
<b>Commission (on accrual basis)</b>										
- Mr.Rajinder Gupta	-	-	-	-	-	-	170.0	162.4	-	-
- Mr.Dinesh Kumar Mittal	-	-	-	-	-	-	-	5.0	-	-
<b>Sitting Fees Paid</b>										
- Mr.Rajinder Gupta	-	-	-	-	-	-	0.3	0.6	-	-
- Ms.Pallavi Shardul Shroff	-	-	-	-	-	-	0.2	0.5	-	-
- Mr.Dinesh Kumar Mittal	-	-	-	-	-	-	0.1	0.3	-	-
- Mr.Manish Parsad #	-	-	-	-	-	-	0.1	-	-	-
- Mr.Rajiv Dewan	-	-	-	-	-	-	0.4	0.8	-	-
<b>Remuneration paid</b>										
- Mr.Deepak Nanda	-	-	-	-	-	-	12.0	26.3	-	-
- Ms.Ramandeep Kaur	-	-	-	-	-	-	2.4	5.2	-	-
- Mr.Gunjan Shroff	-	-	-	-	-	-	9.0	26.8	-	-
- Mr.Abhishek Gupta	-	-	-	-	-	-	12.0	26.3	-	-
- Ms.Madhu Gupta	-	-	-	-	-	-	3.6	7.8	-	-
- Ms.Gayatri Gupta	-	-	-	-	-	-	2.4	5.2	-	-
- Mr.Amandeep	-	-	-	-	-	-	3.1	-	-	-



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TRIDENT LIMITED

Disclosure of transactions between the Company and related parties during the period ended and outstanding balances as on September 30, 2019 (on Consolidated basis)

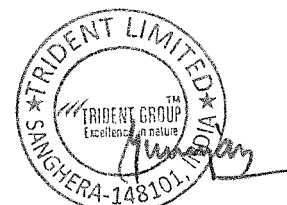
D. Disclosure of transactions between the Group and related parties during the period

(Rs. million)

Particulars	Enterprise that controls the Group/have significant influence over the Group		Enterprises that are under common control		Significant Influence		Key management personnel & relatives / Enterprises where KMPs' have control		Post Employment Benefit Plans	
	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019	Sep 30, 2019	March 31, 2019
<b>Dividend paid:</b>										
- Madhuraj Foundation	131.4	381.4	-	-	-	-	-	-	-	-
- Trident Group Limited	144.5	418.4	-	-	-	-	-	-	-	-
- Trident Industrial Corp Limited	-	-	27.0	81.0	-	-	-	-	-	-
- Trident Capital Limited	-	-	18.0	54.0	-	-	-	-	-	-
- Trident Corp Limited	-	-	1.4	4.1	-	-	-	-	-	-
- Trident Corporate Solutions Limited	-	-	0.9	2.8	-	-	-	-	-	-
- Trident Corporate Services Limited	-	-	0.9	2.8	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	0.7	1.5	-	-
- Trident Comtrade LLP *	-	-	0.0	0.1	-	-	-	-	-	-
- Mr. Rajinder Gupta	-	-	-	-	-	-	1.0	9.3	-	-
- Mr. Rajiv Dewan *	-	-	-	-	-	-	0.0	0.0	-	-
- Mr. Gunjan Shroff *	-	-	-	-	-	-	0.0	0.0	-	-
- Ms. Ramandeep Kaur *	-	-	-	-	-	-	0.0	0.0	-	-
<b>Corporate social responsibility expenses</b>										
- Takshashila Foundation	-	-	-	-	31.8	61.3	-	-	-	-
<b>Expenses incurred on behalf of:</b>										
- Trident Global Inc., USA	-	-	-	-	-	2.5	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	79.3	167.7	-	-	-	-
<b>Guarantees given:</b>										
- Lotus Texpark Limited	-	-	-	-	756.0	811.4	-	-	-	-
<b>Guarantees withdrawn:</b>										
- Lotus Texpark Limited	-	-	-	-	811.4	929.5	-	-	-	-
<b>E. Details of Balances outstanding as at September 30, 2019</b>										
<b>Security Deposit receivable:</b>										
- Lotus Texpark Limited	-	-	-	-	80.3	45.3	-	-	-	-
<b>Trade receivables:</b>										
- Trident Global Inc., USA	-	-	-	-	36.4	18.3	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	2.5	18.2	-	-	-	-
<b>Trade payables:</b>										
- Madhuraj Foundation	3.4	-	-	-	-	-	-	-	-	-
- Trident Group Limited	0.1	5.4	-	-	-	-	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	0.4	5.4	-	-	-	-
- Narmada Infrabuild Limited	-	-	-	-	-	0.5	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	0.8	-	-	-
- Shardul Amarchand Mangaldas & Co.	-	-	-	-	-	-	1.2	2.4	-	-
<b>Other Payable:</b>										
- Trident Trust	-	-	-	-	-	-	-	-	16.4	5.1
<b>Payable to employees</b>										
- Mr. Deepak Nanda	-	-	-	-	-	-	1.4	1.2	-	-
- Ms. Ramandeep Kaur	-	-	-	-	-	-	0.3	0.3	-	-
- Mr. Gunjan Shroff	-	-	-	-	-	-	0.9	0.9	-	-
- Mr. Abhishek Gupta	-	-	-	-	-	-	2.4	2.1	-	-
- Ms. Madhu Gupta	-	-	-	-	-	-	0.8	0.6	-	-
- Ms. Gayatri Gupta	-	-	-	-	-	-	0.6	0.5	-	-
- Mr. Amandeep	-	-	-	-	-	-	1.7	-	-	-
<b>Commission Payable</b>										
- Mr. Rajinder Gupta	-	-	-	-	-	-	115.3	81.2	-	-

\* Dividend paid is less than Rs 0.1 million, accordingly appearing as Nil.

# Ceased to be related party w.e.f August 3, 2019.



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