

TRIDENT/CS/2019
June 11, 2019

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosures on Related Party Transactions, on consolidated basis, for the year ended March 31, 2019, drawn in accordance with applicable accounting standards.

This is for your reference and records please.

Thanking you,

Yours sincerely,

For **Trident Limited**





(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160

Encl: As above

Trident Limited**Consolidated Related Party Disclosures for the financial year ended March 31, 2019**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The related party disclosures as per Ind AS-24 are as under:

- A. Name of related party and nature of related party relationship
- (i) Enterprises where control exists:
- a) Enterprise that controls the Group
- Madhuraj Foundation (directly or indirectly holds majority voting power)
- (ii) Other related parties where transactions have taken place during the year:
- a) Enterprises under the common control with the Group
- Trident Capital Limited
 - Trident Industrial Corp Limited
 - Trident Corp Limited
 - Trident Corporate Solutions Limited
 - Trident Corporate Services Limited
 - Trident Institute of Social Sciences
 - Trident Comtrade LLP
- b) Enterprise that has significant influence over the Group
- Trident Group Limited
- c) Enterprise on which Group exercises significant influence
- Trident Global Inc., USA
 - Lotus Texpark Limited
 - Narmada Infrabuild Limited
 - Takshashila Foundation
- d) Key management personnel and other relatives
- Ms Pallavi Shardul Shroff - Chairperson
 - Mr Rajinder Gupta - Co-Chairman
 - Mr Dinesh Kumar Mittal - Director
 - Mr Rajiv Dewan - Director
 - Mr Deepak Nanda - Managing Director
 - Mr Gunjan Shroff - CFO*
 - Ms Ramandeep Kaur - Company Secretary
 - Mr Abhishek Gupta - Relative of Co-Chairman
 - Ms Madhu Gupta - Relative of Co-Chairman
 - Ms Gayatri Gupta - Relative of Co-Chairman
- * Resigned w.e.f. October 31, 2018 (Close of Business hours), subsequently rejoined and appointed as CFO of the Parent Company w.e.f. January 15, 2019.
- e) Enterprises over which KMP of the Group have control
- Shardul Amarchand Mangaldas & Co.
 - Lotus Global Foundation
- f) Post Employment Benefit Plans
- Trident Trust

B. The remuneration of directors and other members of Key management personnel during the year was as follows:

(INR million)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Short-term benefits*	265.0	200.5
	265.0	200.5

* Gratuity and leave benefits which are actuarially determined on an overall basis and are not separately provided.

- C. The amounts outstanding are unsecured and will be settled in cash except Nil (Previous year INR 49.1 million) given to Madhuraj Foundation being advance given against purchase of property. No guarantees have been given or received except a guarantee provided by the Parent Company for business purposes to Punjab National Bank on behalf of Lotus Texpark Limited, associate of the Parent Company of INR 811.4 million (previous year: INR 1,046.9 million). Further, the Parent Company has executed a non-disposal undertaking in respect of equity shares held by the Parent Company of Lotus Texpark Limited, an associate of the Parent Company, in favour of a bank that have provided financial assistance to Lotus Texpark Limited.
- No expense has been recognised in the current or prior years for bad or doubtful debts in respect of the amounts owed by related parties.



(INR million)

Particulars	Enterprise that controls the Group/have significant influence over the Group		Enterprises that are under common control		Significant Influence		Key management personnel and relatives/ Enterprises where KMPs have control		Post Employment Benefit Plans	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	Sale of Goods (including taxes)									
- Trident Global Inc., USA	-	-	-	-	50.5	58.4	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	151.8	286.0	-	-	-	-
Royalty paid (including taxes)										
- Trident Group Limited	51.8	41.5	-	-	-	-	-	-	-	-
Rent received										
- Lotus Texpark Limited	-	-	-	-	0.1	0.1	-	-	-	-
- Rajinder Gupta	-	-	-	-	-	-	0.9	0.9	-	-
Purchases (including taxes)										
- Lotus Texpark Limited	-	-	-	-	144.8	124.7	-	-	-	-
Consultancy Services taken										
- Shardul Amarchand Mangaldas & Co	-	-	-	-	-	-	10.2	9.3	-	-
Other Income (Infrastructural Charges)										
- Lotus Texpark Limited	-	-	-	-	9.3	-	-	-	-	-
Purchase of Property, Plant & Equipment										
- Madhuraj Foundation	252.77	-	-	-	-	-	-	-	-	-
- Narmada Infrabuild Limited	-	-	-	-	9.5	41.3	-	-	-	-
Purchase of export license										
- Lotus Texpark Limited	-	-	-	-	0.3	-	-	-	-	-
Contribution towards Gratuity & Risk Management Fund (net)										
- Trident Trust	-	-	-	-	-	-	-	-	149.6	277.3
Rent paid										
- Madhuraj Foundation	15.2	5.1	-	-	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	10.6	10.6	-	-
- Lotus Texpark Limited	-	-	-	-	7.6	7.6	-	-	-	-
Commission on sales										
- Trident Global Inc., USA	-	-	-	-	152.8	99.6	-	-	-	-
Commission paid (on accrual basis) *										
- Mr Rajinder Gupta	-	-	-	-	-	-	162.4	114.2	-	-
- Mr Dinesh Kumar Mittal	-	-	-	-	-	-	5.0	5.0	-	-
Advance given for Purchase of Property										
- Madhuraj Foundation	-	49.1	-	-	-	-	-	-	-	-
Sitting Fees Paid										
- Mr Rajinder Gupta	-	-	-	-	-	-	0.6	0.6	-	-
- Ms Pallavi Shardul Shroff	-	-	-	-	-	-	0.5	0.4	-	-
- Mr Dinesh Kumar Mittal	-	-	-	-	-	-	0.3	0.2	-	-
- Mr Rajiv Dewan	-	-	-	-	-	-	0.8	0.7	-	-
Remuneration paid										
- Mr Deepak Nanda	-	-	-	-	-	-	26.3	21.9	-	-
- Ms Ramandeep Kaur	-	-	-	-	-	-	5.2	4.3	-	-
- Mr Abhishek Gupta	-	-	-	-	-	-	26.3	22.0	-	-
- Ms Madhu Gupta	-	-	-	-	-	-	7.8	6.7	-	-
- Ms Gayatri Gupta	-	-	-	-	-	-	5.2	4.5	-	-
- Mr Gunjan Shroff	-	-	-	-	-	-	26.8	21.9	-	-
Dividend paid (on payment basis)										
- Trident Capital Limited	-	-	54.0	30.0	-	-	-	-	-	-
- Madhuraj foundation	381.4	211.9	-	-	-	-	-	-	-	-
- Trident Group Limited	418.4	225.8	-	-	-	-	-	-	-	-
- Trident Industrial Corp. Limited	-	-	81.0	45.0	-	-	-	-	-	-
- Trident Corp Limited	-	-	4.1	2.2	-	-	-	-	-	-
- Trident Corporate Solutions Limited	-	-	2.8	1.6	-	-	-	-	-	-
- Trident Corporate Services Limited	-	-	2.8	1.6	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	1.5	-	-	-
- Trident Comtrade LLP **	-	-	0.1	0.0	-	-	-	-	-	-
- Mr Rajinder Gupta	-	-	-	-	-	-	9.3	-	-	-
- Mr Rajiv Dewan **	-	-	-	-	-	-	0.0	0.0	-	-
- Mr Gunjan Shroff **	-	-	-	-	-	-	0.0	0.0	-	-
- Ms Ramandeep Kaur **	-	-	-	-	-	-	0.0	0.0	-	-
Corporate social responsibility expenses										
- Trident Institute of Social Sciences	-	-	-	10.0	-	-	-	-	-	-
- Takshashila Foundation	-	-	-	-	61.3	30.2	-	-	-	-
Expenses incurred on behalf of:										
- Trident Global Inc., USA	-	-	-	-	2.5	0.2	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	167.7	163.9	-	-	-	-
Guarantees given:										
- Lotus Texpark Limited	-	-	-	-	811.4	929.5	-	-	-	-
Guarantees withdrawn:										
- Lotus Texpark Limited	-	-	-	-	929.5	1,046.9	-	-	-	-

* Included in legal and professional expense in note 31 of financial statements.

** Dividend paid is less than INR 0.1 million, accordingly appearing as Nil.



Trident Limited

Consolidated Related Party Disclosures for the financial year ended March 31, 2019 (Contd.)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

E. Details of Balances outstanding as at year end

(INR million)

Particulars	Enterprise that controls the Group/have significant influence over the Group		Enterprises that are under common control		Significant Influence		Key management personnel and relatives/Enterprises where KMPs' have control		Post Employment Benefit Plans	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Security deposit receivable:										
- Lotus Texpark Limited	-	-	-	-	45.3	45.3	-	-	-	-
Capital advance										
- Madhuraj foundation	-	49.1	-	-	-	-	-	-	-	-
Trade receivables:										
- Trident Global Inc., USA	-	-	-	-	18.3	17.9	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	18.2	6.0	-	-	-	-
Advance to vendors										
- Trident Global Inc., USA	-	-	-	-	-	2.5	-	-	-	-
Trade payables:										
- Madhuraj foundation	-	0.5	-	-	-	-	-	-	-	-
- Trident Group Limited	5.4	7.4	-	-	-	-	-	-	-	-
- Narmada Infrabuild Limited	-	-	-	-	0.5	0.2	-	-	-	-
- Lotus Texpark Limited	-	-	-	-	5.4	4.9	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	-	0.7	-	-
- Shardul Amarchand Mangaldas & Co.	-	-	-	-	-	-	2.4	1.2	-	-
Other payables										
- Trident Trust	-	-	-	-	-	-	-	-	5.1	10.4
Payable to employees										
- Mr Deepak Nanda	-	-	-	-	-	-	1.2	2.9	-	-
- Ms Ramandeep Kaur	-	-	-	-	-	-	0.3	0.4	-	-
- Mr Abhishek Gupta	-	-	-	-	-	-	2.1	1.5	-	-
- Ms Madhu Gupta	-	-	-	-	-	-	0.6	0.6	-	-
- Ms Gayatri Gupta	-	-	-	-	-	-	0.5	0.4	-	-
- Mr Gunjan Shroff	-	-	-	-	-	-	0.9	1.6	-	-
Commission Payable										
- Mr Rajinder Gupta	-	-	-	-	-	-	81.2	0.1	-	-
- Mr Dinesh Kumar Mittal	-	-	-	-	-	-	4.5	4.5	-	-

