

TRIDENT/CS/2020
November 12, 2020

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosures on Related Party Transactions, on consolidated basis, for the half year ended September 30, 2020, drawn in accordance with applicable accounting standards.

This is for your reference and records please.

Thanking you,
Yours sincerely,
For Trident Limited

(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160

Encl: As above

12/11/2020

TL/2020/002554

RELATED PARTY DISCLOSURES
as on September 30, 2020 (on Consolidated basis)

The related party disclosures as per Ind AS-24 are as under:

A. Name of related parties and nature of related party relationship

(i) Enterprises where control exists:

a) Enterprise that controls the Group

- Madhuraj Foundation (directly or indirectly holds majority voting power)

(ii) Other related parties where transactions have taken place during the year:

a) Enterprises under the common control with the Group

- Trident Capital Limited
- Trident Industrial Corp Limited
- Trident Corp Limited
- Trident Corporate Solutions Limited
- Trident Corporate Services Limited
- Trident Institute of Social Sciences
- Trident Group Limited

b) Enterprises on which Group exercises significant influence

- Trident Global, Inc. USA
- Lotus Hometextiles Limited (Formerly known as Lotus Texpark Limited)
- Narmada Infrabuild Limited

c) Key management personnel and their relatives

- Ms. Pallavi Shardul Shroff	- Chairperson
- Mr. Rajinder Gupta	- Co-Chairman
- Mr. Dinesh Kumar Mittal	- Director
- Mr. Rajiv Dewan	- Director
- Ms. Pooja Luthra	- Director (w.e.f. April 6, 2020)
- Mr. Deepak Nanda	- Managing Director (w.e.f. April 6, 2020)
- Mr. Amandeep	- Managing Director (upto April 6, 2020)
- Mr. Gunjan Shroff	- CFO
- Ms. Ramandeep Kaur	- Company Secretary
- Mr. Abhishek Gupta	- Relative of Co-chairman
- Ms. Madhu Gupta	- Relative of Co-chairman
- Ms. Gayatri Gupta	- Relative of Co-chairman

d) Enterprises over which KMP of the Parent Company have control

- Shardul Amarchand Mangaldas & Co.
- Lotus Global Foundation ^
^ Lotus Global Foundation has submitted the application for re-classification from "Promoter to Public Category" with BSE Limited and National Stock Exchange of India Limited on October 16, 2020, which is pending for approval.

e) Post Employment Benefit Plans

- Trident Trust

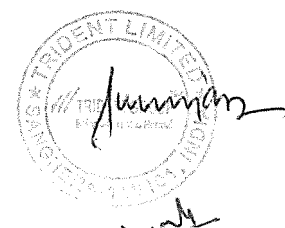


RELATED PARTY DISCLOSURES (on Consolidated basis)

B. Disclosure of transactions between the Group and related parties during the half year ended on September 30, 2020

(₹ million)

Particulars	Enterprise that controls the Company		Enterprises that are under common control as the Company		Significant Influence		Key management personnel		Post Employment Benefit Plans	
	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020
Sale of Goods (including taxes)										
- Trident Global Inc., USA	-	-	-	-	73.5	65.7	-	-	-	-
- Lotus Hometextile Limited	-	-	-	-	273.1	252.9	-	-	-	-
Royalty paid (including taxes)										
- Trident Group Limited	-	-	10.4	49.4	-	-	-	-	-	-
Rent received										
- Lotus Hometextile Limited	-	-	-	-	-	0.1	-	-	-	-
- Trident Institute of Social Sciences	-	-	0.8	0.4	-	-	-	-	-	-
- Rajinder Gupta	-	-	-	-	-	-	0.5	0.9	-	-
Purchases (including taxes)										
- Lotus Hometextile Limited	-	-	-	-	395.9	397.0	-	-	-	-
Job Work (including taxes)										
- Lotus Hometextile Limited	-	-	-	-	16.0	28.1	-	-	-	-
Consultancy Services taken										
- Lotus Hometextile Limited	-	-	-	-	1.1	21.2	-	-	-	-
- Shardul Amarchand Mangaldas & Co.	-	-	-	-	-	-	1.0	3.1	-	-
Labour Charges										
- Lotus Hometextile Limited	-	-	-	-	-	13.2	-	-	-	-
Other Income (Infrastructural Charges)										
- Lotus Hometextile Limited	-	-	-	-	1.2	1.1	-	-	-	-
Purchase of Property, Plant & Equipment										
- Lotus Hometextile Limited	-	-	-	-	-	1.1	-	-	-	-
- Narmada Infrabuild Limited	-	-	-	-	-	1.0	-	-	-	-
Contribution towards Gratuity & Risk Management Fund										
- Trident Trust	-	-	-	-	-	-	-	-	68.1	193.1
Payment against lease liabilities										
- Madhuraj Foundation	8.9	17.7	-	-	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	5.3	10.6	-	-
- Lotus Hometextile Limited	-	-	-	-	8.8	14.3	-	-	-	-
Commission on sales										
- Trident Global Inc., USA	-	-	-	-	74.2	171.8	-	-	-	-
Commission paid (on accrual basis)										
- Mr.Rajinder Gupta	-	-	-	-	-	-	68.5	226.0	-	-
- Mr.Dinesh Kumar Mittal	-	-	-	-	-	-	-	5.0	-	-
Sitting Fees Paid										
- Mr.Rajinder Gupta	-	-	-	-	-	-	0.4	0.6	-	-
- Ms.Pallavi Shardul Shroff	-	-	-	-	-	-	0.3	0.4	-	-
- Mr.Dinesh Kumar Mittal	-	-	-	-	-	-	0.2	0.2	-	-
- Ms.Pooja Luthra	-	-	-	-	-	-	0.2	-	-	-
- Mr.Rajiv Dewan	-	-	-	-	-	-	0.4	0.8	-	-
Remuneration paid										
- Mr.Deepak Nanda	-	-	-	-	-	-	8.6	23.2	-	-
- Ms.Ramandeep Kaur	-	-	-	-	-	-	2.1	4.7	-	-
- Mr.Gunjan Shroff	-	-	-	-	-	-	8.0	17.4	-	-
- Mr.Abhishek Gupta	-	-	-	-	-	-	8.6	23.2	-	-
- Ms.Madhu Gupta	-	-	-	-	-	-	2.8	7.0	-	-
- Ms.Gayatri Gupta	-	-	-	-	-	-	2.1	4.7	-	-
- Mr.Amandeep	-	-	-	-	-	-	0.5	23.2	-	-
Dividend paid:										
- Madhuraj Foundation	-	600.6	-	-	-	-	-	-	-	-
- Trident Group Limited	-	-	-	687.4	-	-	-	-	-	-
- Trident Industrial Corp Limited	-	-	-	129.6	-	-	-	-	-	-



RELATED PARTY DISCLOSURES (on Consolidated basis)

B. Disclosure of transactions between the Group and related parties during the half year ended on September 30, 2020

(₹ million)

Particulars	Enterprise that controls the Company		Enterprises that are under common control as the Company		Significant Influence		Key management personnel		Post Employment Benefit Plans	
	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020	Sep 30, 2020	March 31, 2020
- Trident Capital Limited	-	-	-	79.1	-	-	-	-	-	-
- Trident Corp Limited	-	-	-	6.4	-	-	-	-	-	-
- Trident Corporate Solutions Limited	-	-	-	4.4	-	-	-	-	-	-
- Trident Corporate Services Limited	-	-	-	4.4	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	-	3.4	-	-
- Trident Comtrade LLP	-	-	-	0.1	-	-	-	-	-	-
- Mr. Rajinder Gupta	-	-	-	-	-	-	-	4.7	-	-
- Mr. Rajiv Dewan	-	-	-	-	-	-	-	0.1	-	-
- Mr. Gunjan Shroff	-	-	-	-	-	-	-	0.1	-	-
- Ms. Ramandeep Kaur ##	-	-	-	-	-	-	-	0.0	-	-
Corporate Social Responsibility expenses										
- Trident Institute of Social Sciences	-	-	-	-	30.0	23.6	-	-	-	-
Loss on disposal of non current investment										
- Trident Global Inc., USA	-	-	-	-	-	0.2	-	-	-	-
Expenses incurred on behalf of:										
- Lotus Hometextile Limited	-	-	-	-	72.1	161.3	-	-	-	-
Guarantees given:										
- Lotus Hometextile Limited	-	-	-	-	-	640.0	-	-	-	-
Guarantees withdrawn:										
- Lotus Hometextile Limited	-	-	-	-	640.0	811.4	-	-	-	-
Security Deposit receivable:										
- Lotus Hometextile Limited	-	-	-	-	35.8	35.8	-	-	-	-
Trade receivables:										
- Trident Global Inc., USA	-	-	-	-	62.8	42.4	-	-	-	-
- Lotus Hometextile Limited	-	-	-	-	-	14.2	-	-	-	-
Lease Liabilities (at amortised cost)										
- Madhuraj Foundation	89.6	93.0	-	-	-	-	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	102.7	102.7	-	-
- Lotus Hometextiles Limited	-	-	-	-	82.5	86.3	-	-	-	-
Trade payables:										
- Lotus Hometextiles Limited	-	-	-	-	48.3	23.1	-	-	-	-
- Trident Global Inc., USA	-	-	-	-	-	9.3	-	-	-	-
- Lotus Global Foundation	-	-	-	-	-	-	-	1.6	-	-
- Shardul Amarchand Mangaldas & Co.	-	-	-	-	-	-	-	0.3	-	-
Other Payable:										
- Trident Trust	-	-	-	-	-	-	-	-	32.3	34.2
Other Receivable										
- Mr. Rajinder Gupta	-	-	-	-	-	-	-	4.2	-	-
- Trident Institute of Social Sciences	-	-	0.3	0.4	-	-	-	-	-	-
- Lotus Hometextiles Limited	-	-	-	-	-	6.4	-	-	-	-
Payable to employees										
- Mr. Deepak Nanda	-	-	-	-	-	-	1.3	0.3	-	-
- Ms. Ramandeep Kaur	-	-	-	-	-	-	0.4	0.2	-	-
- Mr. Gunjan Shroff	-	-	-	-	-	-	1.3	0.7	-	-
- Mr. Abhishek Gupta	-	-	-	-	-	-	2.3	1.4	-	-
- Ms. Madhu Gupta	-	-	-	-	-	-	0.8	0.5	-	-
- Ms. Gayatri Gupta	-	-	-	-	-	-	0.6	0.4	-	-
- Mr. Amandeep	-	-	-	-	-	-	-	1.2	-	-
Commission Payable										
- Mr. Rajinder Gupta	-	-	-	-	-	-	60.2	23.4	-	-

##Dividend paid is less than ₹ 0.1 million, accordingly appearing as 0.0 in case of Ms Ramandeep Kaur.

