

TRIDENT/CS/2017
October 18, 2017

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam,

Sub: Submission of formal rating rationale issued by CARE

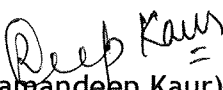
In continuation to letter no. TRIDENT/CS/2017 dated October 12, 2017 and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the formal rating rationale issued by Credit Analysis & Research Limited (CARE) for **upgrading the credit rating of Trident Limited to CARE AA-/Stable for Long term Bank Facilities and CARE A1+ for Short term Bank Facilities.**

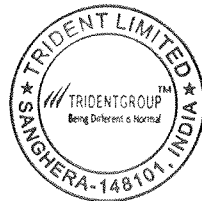
This is for your reference & record please.

Thanking you,

Yours sincerely,

For Trident Limited


(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160



Encl: As above