

TRIDENT/CS/2025

August 29, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: TRIDENT

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 521064

**Sub: Update on Credit Rating of Trident Limited**

Dear Sir/Madam

This is in continuation to our letter dated August 25, 2025 regarding Credit Rating(s) of Trident Limited reaffirmed by CRISIL Ratings Limited (“CRISIL”), we hereby inform you that CRISIL has issued a Credit Bulletin to update the bank-wise facility details in line with RBI requirement.

A copy of the Credit Bulletin issued by CRISIL Ratings Limited is enclosed herewith.

The rating can be accessed on the website of the CRISIL at [Rating Rationale](#). The same is also available on the website of the Company at [www.tridentindia.com](http://www.tridentindia.com) under the category: Investor Relations → Financial Reports → Credit Ratings.

Thanking you

Yours faithfully,

For Trident Limited

(Sushil Sharma)

Company Secretary

ICSI Membership No. F6535

Encl: as above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on [corp@tridentindia.com](mailto:corp@tridentindia.com).

29/08/2025

TL/2025/064175



## Credit Bulletin

August 28, 2025 | Mumbai

# Update on Trident Limited

*Note: None of the Directors on Crisil Ratings Limited's Board are members of rating committee and thus do not participate in discussion or assignment of any ratings. The Board of Directors also does not discuss any ratings at its meetings.*

This Credit Bulletin is published solely to update the bank-wise facility details in line with RBI requirement. For other sections please refer to the previous Rating Rationale August 25, 2025.

[Click here](#) to access the previous Rating Rationale.

### Annexure - Details of Bank Lenders & Facilities

Facility	Amount (Rs.Crore)	Name of Lender	Rating
Cash Credit	90	ICICI Bank Limited	Crisil AA/Stable
Cash Credit	400	Punjab National Bank	Crisil AA/Stable
Cash Credit	150	State Bank of India	Crisil AA/Stable
Electronic Vendor financing scheme	350	State Bank of India	Crisil A1+
Long Term Loan	149	Union Bank Of India Limited	Crisil AA/Stable
Long Term Loan	166	State Bank of India	Crisil AA/Stable
Long Term Loan	23	Bank of Baroda	Crisil AA/Stable
Long Term Loan	154	Indian Bank	Crisil AA/Stable
Long Term Loan	117	HDFC Bank Limited	Crisil AA/Stable
Long Term Loan	60	ICICI Bank Limited	Crisil AA/Stable
Long Term Loan	60	IndusInd Bank Limited	Crisil AA/Stable
Long Term Loan	343	Punjab National Bank	Crisil AA/Stable
Non-Fund Based Limit	12.5	ICICI Bank Limited	Crisil A1+
Non-Fund Based Limit	67.5	Punjab National Bank	Crisil A1+
Proposed Fund-Based Bank Limits	813	Not Applicable	Crisil AA/Stable
Short Term Loan	150	Axis Bank Limited	Crisil A1+
Short Term Loan	200	Bank of Baroda	Crisil A1+
Short Term Loan	200	Exim Bank	Crisil A1+
Short Term Loan	300	HDFC Bank Limited	Crisil A1+
Short Term Loan	195	ICICI Bank Limited	Crisil A1+

### Criteria Details

Links to related criteria
<a href="#">Basics of Ratings (including default recognition, assessing information adequacy)</a>
<a href="#">Criteria for consolidation</a>
<a href="#">Criteria for manufacturing, trading and corporate services sector (including approach for financial ratios)</a>

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