



K. K. KAPOOR & ASSOCIATES

Chartered Accountants

S-9, VIKAS NAGAR, PAKHOWAL ROAD, LUDHIANA - 141013
Mobile - 09814938380, 9876902220
Email: cavinod@yahoo.com, kohlivinay1970@gmail.com



INDEPENDENT AUDITOR'S REPORT

To the Members of TRIDENT EUROPE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of TRIDENT EUROPE LIMITED ("the Company"), which comprise the Balance sheet as at March 31 2022, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2005 as amended (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit/loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the [Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended / Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014]. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.
 - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"





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- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2022.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.





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For K.K.KAPOOR & ASSOCIATES
Chartered Accountants
Firm's Registration No.001013N



CA VINOD KUMAR

Place :Ludhiana

Partner

Membership No. 093883

Date :24-05-2022

UDIN : 22093883AJWDHJ3729

Annexure - A to the Independent Auditor's Report



K. K. KAPOOR & ASSOCIATES

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(The Annexure referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Trident Europe Limited for the year ended on March 31, 2022).

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TRIDENT EUROPE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included





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obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion



K. K. KAPOOR & ASSOCIATES

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In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K.K. KAPOOR & ASSOCIATES
Chartered Accountants
Firm's Registration No.01013N



CA. VINOD KUMAR
(Partner)
Membership No. 093883

Place : Ludhiana
Date : 24-05-2022
UDIN : 22093883AJWDHJ3729

TRIDENT EUROPE LTD
Balance Sheet as at March 31, 2022

(Amt in GBP)

Particulars		Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS				
1	Non-Current Assets			
(a)	Property, Plant & Equipment	3	29,259	36,118
(b)	Other Intangible Assets	4	30,116	37,687
(c)	Other Financial Assets	5	19,408	19,408
(d)	Other Non- Current Assets	6	9,251	8,550
2	Current Assets			
(a)	Financial Assets			
	-Trade Receivables	7	-	15,692
	-Cash and Cash Equivalents	8	21,477	23,064
	-Other Current Assets	9	18,803	50,046
	-Inventory	10	1,54,301	3,24,526
Total Assets			2,82,565	5,15,091
EQUITY AND LIABILITIES				
1	Equity			
(a)	Equity Share Capital/Common Stock	11	2,13,000	2,13,000
(b)	Reserve & Surplus	12	(77,392)	(1,38,639)
2	Current liabilities			
(a)	Financial Liabilities			
	-Trade Payables	13	1,02,065	3,98,651
	-Other Financial Liabilities	14	44,892	42,079
Total Equity and Liabilities			2,82,565	5,15,091

For K. K. KAPOOR & ASSOCIATES
Chartered Accountants
(Firm's Registration No.001013N)


CA. VINOD KUMAR
Partner

Membership No. 093883
UDIN :22093883AJWDHJ3729

Place : Ludhiana, India
Date: 24-05-2022

For and on behalf of Board of Director



ANDREW ROBERT KINGSLEY
(Director)

TRIDENT EUROPE LIMITED
Statement of Profit and Loss for the Year ended March 31, 2022

(Amount in GBP)

Particulars	Note No.	For The Year Ended March 31, 2022	For The Year Ended March 31, 2021
I Revenue from Operations	15	7,80,033	4,54,841
II Other Income	16	-	710
III Total Revenue (I + II)		7,80,033	4,55,551
IV Expenses:			
(a) Purchase of Stock in Trade	17	56,061	3,93,907
(b) Changes in inventories of Finished Goods	17(a)	1,70,225	(3,04,550)
(c) Employee Benefit Expenses	18	2,90,832	2,76,258
(d) Finance Costs	19	4,251	1,532
(e) Depreciation and Amortization Expenses	3,4	18,537	39,443
(f) Other Expenses	20	1,78,880	94,593
V Total Expenses		7,18,786	5,01,183
VI Profit before tax (III-V)		61,248	(45,632)
VII Tax expenses:			
(a) Current tax		-	-
(b) Deferred tax		-	-
VIII Profit after Tax (VI-VII)		61,248	(45,632)
IX Less: Short/(Excess) Provision of taxes		-	-
X Profit / (Loss) for the year (VIII-IX-X)		61,248	(45,632)
Other Comprehensive Income		-	-
Items that will not be reclassified to profit or loss		-	-
- Actuarial Gain/(Loss)		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		61,248	(45,632)
Notes referred to above form an integral part of the Financial Statement 1 to 20			

For K. K. KAPOOR & ASSOCIATES
Chartered Accountants
(Firm's Registration No.001013N)



CA. VINOD KUMAR
Partner
Membership No. 093883
UDIN :22093883AJWDHJ3729

Place : Ludhiana, India
Date: May 12, 2021

For and on behalf of Board of Director

ANDREW ROBERT KINGSLEY
(Director)

TRIDENT EUROPE LIMITED

STATEMENT OF CHANGES IN EQUITY
For the year ended March 31, 2022

A. EQUITY SHARE CAPITAL	
April 1, 2021	2,13,000
Change in equity share capital during the year	-
March 31, 2022	2,13,000

Particulars	Treasury shares held during the year	Income & Surplus							Items of other comprehensive income						In August
		Equity component of financial instruments	Gain on redemption	Securities premium	General Reserve	Retained Earnings	Gain/loss through other comprehensive income	Cost of investments through other comprehensive income	Exchange differences on translation of foreign operations	Exchange differences on translation of foreign operations	Other items of other comprehensive income	Money received against share warrant	Total		
Balance as at April 1, 2021	-	-	-	-	-	-1,18,629	-	-	-	-	-	-	-1,18,629		
Change in accounting principle	-	-	-	-	-	-	-	-	-	-	-	-	-		
Retained balance at the beginning of the reporting period	-	-	-	-	-	-1,18,629	-	-	-	-	-	-	-1,18,629		
Total Comprehensive Income for the Quarter	-	-	-	-	-	36,544	-	-	-	-	-	-	36,544		
Transfer to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-		
Corporate Dividend Paid to the extent back	-	-	-	-	-	-	-	-	-	-	-	-	-		
Balance as at March 31, 2022	-	-	-	-	-	-82,074	-	-	-	-	-	-	-82,074		

In terms of our report provided
for M.J. Nagar & Associates
Chartered Accountants
(Firm Regn No. 0030336)



CA. VIKRUP KUMAR
Partner
Membership No. 059849
UDIN: 2006020000004229

(Printed)
Date 31-05-2022

For and on behalf of the Board of Directors

ANSHU ROSHNI DHOOLAKIA
(Director)

TRIDENT EUROPE LTD

Notes to Financial Statements

Note No.1- Nature of Business

Trident Europe Ltd. ("the company") was incorporated in the United Kingdom on November 26, 2015 as a wholly owned subsidiary of Trident Limited in order to help Trident Limited to widen its reach in European markets, strengthening its marketing channels and to act as catalyst to superior customer service in those markets. The Company is subject to risks common to companies engaged in Trading.

Note No.2- Significant Accounting Policies

a Use of Estimates

The preparation of financial statements in conformity with Indian accounting standards (IND AS) principles, management requires to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates.

b Fixed Assets

Fixed Assets are recorded at cost. Depreciation is computed on straight line method, over the estimated useful lives.

c Revenue Recognition

Revenue is generated primarily from the marketing efforts for sale of terry towels/Bed Sheets. Revenue is recognised when the product has been invoiced to the customers.



TRIDENT EUROPE LTD

Notes forming part of Financial Statements

Note No. 3- PROPERTY, PLANT & EQUIPMENT

(Amount in GBP)

Description of Assets	Furniture & Fixtures	Office Equipment	Total
I. Gross Carrying Amount			
Balance as at April 1, 2021	54,099	19,352	73,451
Additions	-	-	-
Acquisitions through business combinations	-	-	-
Disposals	-	-	-
Reclassified as held for sale	-	-	-
Others [describe]	-	-	-
Balance as at March 31, 2022	54,099	19,352	73,451
II. Accumulated depreciation and impairment			
Balance as at April 1, 2021	25,437	11,897	37,333
Depreciation expense for the year	5,168	1,691	6,858
Eliminated on disposal of assets	-	-	-
Eliminated on reclassification as held for sale	-	-	-
Impairment losses recognised in profit or loss	-	-	-
Reversals of impairment losses recognised in profit or loss	-	-	-
Others [describe]	-	-	-
Balance as at March 31, 2022	30,604	13,588	44,192
III. Net carrying amount (I-II)	23,495	5,764	29,259



TRIDENT EUROPE LTD
Notes forming part of Financial Statements

Note No. 4- OTHER INTANGIBLE ASSETS

(Amount in GBP)

Description of Assets	Computer Software
I. Gross Carrying Amount	
Balance as at April 1, 2021	13,272
ROU Assests	30,116
Additions from separate acquisitions	-
Additions from internal developments	-
Acquisitions through business combinations	-
Disposals	-
Reclassified as held for sale	-
Others (decribe)	-
Balance as at March 31, 2022	43,388
II. Accumulated depreciation and impairment	
Balance as at April 1, 2021	13,230
Amortisation expense for the year	42
Eliminated on disposal of assets	-
Reclassified as held for sale	-
Impairment losses recognised in profit or loss	-
Reversals of impairment losses recognised in profit or loss	-
Other adjustments	-
Balance as at March 31, 2022	13,272
III. Net carrying amount (I-II)	30,116



TRIDENT EUROPE LTD
Notes forming part of Financial Statements

Note No. 5 - OTHER FINANCIAL ASSETS

(Amount in GBP)

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Security For Rent	4,650	4,650
(b) Security Deposit against Lease Agreement	14,758	14,758
	19,408	19,408

Note No. 6 - OTHER NON CURRENT ASSETS

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Prepaid Rent	8,638	8,468
(b) Prepaid Insurance	612	82
	9,251	8,550

Note No. 7 - TRADE RECEIVABLES

(Unsecured considered good, unless otherwise stated)

Particulars	As at March 31, 2022	As at March 31, 2021
a) Trade receivable outstanding for a period exceeding six months from the date they were due for payment	-	-
- More Than Six Months	-	-
- Considered Good	-	-
b) Other Trade Receivables	-	15,692
	-	15,692

Note No. 8 - CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Cash in hand	1,000	1,000
(b) Balances with banks	20,427	22,064
- In Current Accounts		
(Including Cheques In Hand)		
	21,427	23,064

Note No. 9 - OTHER CURRENT ASSETS

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Prepaid Exp	11,021	10,273
(b) Balance with Govt Departments	7,782	39,772
	18,803	50,046

Note No. 10 - Inventory

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Finished Goods *	1,54,301	3,24,526
* At weighted average cost or net realizable value, whichever is lower.		
	1,54,301	3,24,526



Particulars	As at March 31, 2022	As at March 31, 2021
Note No. 11 - SHARE CAPITAL/Common STOCK		
(a) Equity Capital/Common Stock of GBP 1 each	2,13,000	2,13,000
	2,13,000	2,13,000

(c) The details of shareholder holding more than 5 percent shares:

PARTICULARS	Equity Share Capital		Equity Share Capital	
	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	% held	No. of Shares	% held
Trident Limited, the Holding Company * Promoter of the company	2,13,000	100%	2,13,000	100%

Note No. 12 - RESERVE & SURPLUS

Particulars	As at March 31, 2022	As at March 31, 2021
Surplus of statement of Profit and Loss		
Opening Balance	-1,38,639	-93,007
Add: Net surplus from statement of Profit & Loss	61,248	-45,637
	-77,392	-1,38,639

Note No. 13 - TRADE PAYABLES

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
(b) Total Outstanding dues other than Micro Enterprises and Small	1,02,065	3,98,651
	1,02,065	3,98,651

Trade Payable Ageing Schedule for the year ending March, 2022 & March, 2021

Year Ending March, 2022	Not Due	Duc				Total
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
MISME						
Other than MISME	4204	77,038	20,823			1,02,065

Year Ending March, 2021	Not Due	Duc				Total
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
MISME						
Other than MISME		3,98,651				3,98,651

Note No. 14 - OTHER FINANCIAL LIABILITIES

(a) Audit Fees payable	275	275
(b) Balance with Govt Departments	-	-
(c) Expenses Payable	2,961	553
(d) Payable to employee	657	2,280
(e) Other Payable	-	792
(f) ROL Liability	31,876	38,180
(g) Advances from customers	9,122	-
	44,892	42,079



TRIDENT EUROPE LIMITED
Notes forming part of Financial Statements

Note No. 15 - REVENUE FROM OPERATIONS

(Amount in GBP)

Particulars	For The Year Ended March 31, 2022	For The Year Ended March 31, 2021
(a) Traded Sales	30,682	46,937
(b) Commission Income	7,49,351	4,07,904
Total	7,80,033	4,54,841

Note No. 16- OTHER INCOME

Interest Income	-	710
Other Income	-	-
Total	-	710

Note No. 17- PURCHASE OF STOCK IN TRADE

Purchases	56,061	3,93,907
Total	56,061	3,93,907

Note No. 17 A-CHANGE IN INVENTORY OF FINISHED GOODS

Opening Stock Finished Goods	3,24,526	19,976
Less:- Closing Stock Finished Goods	1,54,301	3,24,526
(Increase)/Decrease Total	1,70,225	-3,04,550

Note No. 18 - EMPLOYEE BENEFIT EXPENSES

Salaries & Wages	2,90,832	2,76,258
Total	2,90,832	2,76,258

Note No. 19 - FINANCE COSTS

Interest on ROU Liability	4,251	1,532
Total	4,251	1,532



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Note No. 20 - OTHER EXPENSES

Postage & Telegram	1,036	1,059
Repair & Maintenance	20,691	20,472
Travelling & Conveyance	14,716	4,776
Rates & Taxes	10,304	9,138
Telephone & Telex	5,085	4,598
Legal & Professional	20,262	6,825
Insurance	786	1,483
Custom Duty	4,275	-
INLAND FREIGHT CHARGES	1,975	-
PALLETISATION CHARGES	75	-
Freight Charges	-	33
Audit Fees	-	75
Warehousing Charges	27,224	2,534
Accountancy Charges	4,636	-
Sampling Expenses	1,009	-
Power & Fuel	1,008	1,412
Office Exp	848	2,026
Rent	60,642	40,148
Rebate & Discount	0	-3,854
Business Promotion Expenses	96	1,897
Round Off	-88	-
Computer Maintainance	1,171	1,686
Commission Paid	2,461	-
Clearing Charges	181	-
Bank Charges	397	125
Fee and Taxes	89	161
Total	1,78,880	94,593



Particulars	-	-
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NOTE 21 AUDITORS REMUNERATION

Auditors Remuneration - Statutory Fees	0	75
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NOTE 22 RELATED PARTY DISCLOSURE**A) Related parties and nature of relationship**

Name of the Related party	Nature of relationship
Trident Limited	Holding Company

B) Disclosure of transactions between the company and related parties during the year and outstanding balance as on March 31, 2022

Particulars	Holding Company	
	Current Year	Previous Year
<u>Trident Limited:</u>		
Purchase of Goods	56,060.74	3,56,151.82
Commission Received	7,49,351.07	4,07,904.30
<u>Balance as at 31.03.2022</u>		
Amount Payable (Net)	(22,482.29)	(3,47,587.44)

NOTE 23 MICRO, SMALL & MEDIUM ENTERPRISES

The following is the status of the company under section 22 of Micro, Small and Medium Enterprises Act, 2006, are as

1) Amount Payable to Supplier under Act.	NIL
- Principal Amount Remaining Unpaid as at end of the year	
- Interest Due thereon Remaining Unpaid as at end of the year	
2) Amount of Interest Paid Under Section 16 of the Act.	NIL
3) Amount of interest Accrued and Payable for delayed payment	NIL
4) Amount of interest further interest accrued and remaining payable	NIL



Notes To The Financial Statement

NOTE 24 EARNING PER EQUITY SHARE

Particulars	Unit	Current Year	Previous year
Earnings Per Equity Share:			
Net profit after tax	Rs.	61,248	(45,632)
Weighted average number of equity shares outstanding during the year	No.	2,13,000	2,13,000
Nominal Value of Equity Share	Rs.	1.00	1.00
Basic Earnings per Share	Rs.	0.29	(0.21)
Equity shares used to compute diluted earnings per share	No.	2,13,000	2,13,000
Diluted Earnings per Share	Rs.	0.29	(0.21)

NOTE 25 Accounting Ratio's


Ratio	Numerator	Denominator	year ending 2022	year ending 2021	change	Reason
Current Ratio	Current Assets	Current Liabilities	1.32	0.94	0.41	NA
Return on Equity	Net Profits after taxes	Average Shareholder's Equity	0.45	-0.61	-1.74	NA
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	0.95	9.14	-0.90	NA
Trade Receivables Turnover Ratio	Revenue	Average Accounts Receivable	99.42	48.12	1.07	NA
Trade Payables Turnover Ratio	Net purchases of stock in trade	Average Trade Payables	3.12	2.14	0.45	NA
Net Capital Turnover Ratio	Revenue from operations	Working capital	16.40	-16.60	-1.99	NA
Net profit ratio	Net Profit before tax	Net sales	0.08	-0.10	-1.78	NA
Return on Capital Employed	Earnings before interest and taxes	Capital Employed	0.15	-0.05	-4.31	NA

NOTE 26 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's

For K. K. KAPOOR & ASSOCIATES
Chartered Accountants
(Firm's Registration No.001013N)

For and on behalf of Board of Director


CA. VINOD KUMAR
Partner
Membership No: 093883
UDIN :22093883AJWDHJ3729


ANDREW ROBERT KINGSLEY
(Director)

Place : Ludhiana, India
Date: 24-05-2022