

File Name	Meeting Date
TRIDENT LIMITED	12-08-2023

TRIDENT LIMITED

Hari Krishan: Good morning, Ladies and Gentlemen. I Hari Krishan, Company Secretary of Trident Limited on behalf of the Company welcome all the shareholders to the 33rd Annual General Meeting of Trident Limited held on August 12, 2023 through video conferencing. In terms of Article 92 of Articles of Association of the Company Mr. Rajiv Dewan, Chairman of the Board shall be chairing the Annual General Meeting as the requisite quorum is present. I request Chairman to call the meeting to order.

Rajiv Dewan: I call the meeting to order.

Hari Krishan: Thank you, Sir. I now introduce Board of Directors to the shareholders starting with Mr. Anthony Desa, Independent Director and Chairman of Nomination and Remuneration Committee attending the meeting from Goa. I now introduce Ms. Usha Sangwan, Independent Director and Chairperson of Risk Management Committee attending from New Delhi. I now introduce Mr. Raj Kamal, Independent Director attending from New Delhi. I now introduce Professor Rajeev Ahuja, Independent Director attending from Ropar. I now introduce Mr. Deepak Nanda, Managing Director attending from Chandigarh. Mr. Avneesh Barua, Chief Financial Officer is also participating in the meeting. We also have Mr. Aravind Matta, who is Head Secretarial. We also have presence of representatives of M/s. S. R. Batliboi & Co. LLP and M/s. Deloitte Haskins & Sells, Joint Statutory Auditors of the Company who have joined the meeting through video conferencing in compliance with the MCA Circulars and SEBI Circulars. The Annual Report together with Boards Report, Auditors Report and Notice of the 33rd Annual General Meeting have been duly emailed within the statutory timeline to all the shareholders whose e-mail address are registered with the Company and Depositories as on July 14th, 2023. Since this AGM is being held through video conferencing pursuant to the applicable circulars issued by the Ministry of Corporate Affairs and SEBI, physical attendance of shareholders has been dispensed with. Accordingly, the provisions regarding appointment of proxy are not applicable. With the permission of the shareholders, I take the Notice of 33rd Annual General Meeting and Board Report which have been duly circulated to all the shareholders as read. The Joint Statutory Auditors Report on the Standalone and Consolidated Financial Statements of the Company for the Financial year ended 31st March 2023 and the Secretarial Audit report for the Financial year ended 31st March 2023, do not contain any qualification, observations, comments or any other remarks. With the permission of the shareholders, I take the same as read. The statutory documents, as required under the provisions of the Companies Act 2013 are available electronically for the inspection by the members. Once the Chairman orders the commencement of the E Voting, the E Voting tab on the screen will be activated. Shareholders who have not exercised their right to vote earlier through remote E voting shall be able to vote through E Voting during the Annual General Meeting. Such shareholders can vote by clicking on the Vote tab. Shareholders may please note that there will be no voting by show of hands. There are nine agenda items for the approval of the Shareholders. Today there are four ordinary resolutions. under ordinary business, which are of standard nature, there are five resolutions under special business, along with the explanatory statement, out of which four are special resolutions and one

File Name	Meeting Date
TRIDENT LIMITED	12-08-2023

is ordinary resolution. For the sake of brevity they are not being repeated. Once the E voting window closes, the Scrutinizer shall scrutinize the E voting process in a fair and transparent manner. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of Annual General Meeting. The results of the voting will be announced within two working days from the conclusion of the meeting and will be submitted to the Stock Exchanges where the shares of the company are listed and displayed on the official website of the company as well and on the website of the E Voting service provider. I now request Chairman to allow the E voting through Insta poll to commence.

Rajiv Dewan: Thank you Hari Krishan. The shareholders may kindly proceed with the E voting.

Hari Krishan: Thank you, Sir. The Insta poll is open for voting on the agenda items. With this, the formal agenda of meeting is over. Some of the shareholders have registered themselves as speaker at the meeting. Accordingly, the floor will now be open for these members only to ask the questions or express their views. The moderator will facilitate the shareholders who have registered for the same. The name of the speaker shareholder will be called out and the shareholder will be unmuted by the host to enable him or her to speak. If there is any connectivity issue at the speaker's end, the host will mute such speaker and the next speaker will be invited to speak. Thereafter I request Mr. Aravind Matta Head- Secretarial to address the shareholder queries. I now request the moderator to start the question answer session.

Moderator: Thank you I would like to call up on our first speaker Mr. Vineet from Ludhiana. Mr. Vineet Jain from Ludhiana, I would request you to kindly unmute yourself, switch on your webcam if you desire to do so and proceed with asking the question please. Mr. Vineet Jain from Ludhiana. Well, we have not received any input from Mr. Vineet Jain, so we'll move on to the next speaker, Miss Pooja from Ludhiana. Miss Pooja, you are requested to kindly unmute yourself. Switch on the webcam if you desire to do so and proceed with asking the question please Miss Pooja from Ludhiana. You can click on the first icon which is the microphone icon to unmute yourself Miss Pooja, we have not received any input from Miss Pooja. We will move on to our next speaker Mr. Kanav Garg from Ludhiana. Mr. Kanav Garg, you are requested to kindly unmute yourself by clicking on the microphone icon.

Kanav Garg : Good morning Trident shareholders and I am Kanav Garg. I am very happy to come to our AGM and this is the most awaited thing everywhere. So for every shareholder, I request everyone to please give bonus here and more dividend to the shareholder as the company is growing day by day.

Moderator : Thank you. Thank you Miss Kanav, my apologies for getting the salutation incorrect in the 1st place. We will move on to our next speaker, Mr. Himmat Singh from New Delhi. Mr. Himmat Singh, you are requested to kindly unmute yourself. Switch on your webcam if you desire to do so and proceed with asking the question please. Mr. Himmat Singh from New Delhi. We have not received any input from Mr. Himmat Singh, so we will move on to our next speaker Mr. Parul Suneja from Abohar. Parul Suneja from Abohar. You are requested to kindly unmute yourself. Switch on your webcam if you desire to do so and proceed with asking the question

File Name	Meeting Date
TRIDENT LIMITED	12-08-2023

please, Parul Suneja from Abohar. We have not received any input from Mr. Parul Suneja. Miss Pooja, we see that you have again logged back. I would request you to kindly unmute yourself and speak if you desire to do so. Miss Pooja from Ludhiana. We have not received any input from Miss Pooja as well. So we will move on to our next speaker, Miss Sonali Joshi from Haridwar. Miss Sonali Joshi from Haridwar Ma'am, you are requested to kindly unmute yourself. Switch on your webcam if you desire to do so and proceed with asking the question please.

Sonali Joshi: Hello everyone, My name is Sonali Joshi. Sir, I request for a physical copy of the annual report. Also, I request that the company to expand into other areas so that we can grow well. We expect that the company will become one more Reliance Industries in the years to come. We will be always supporting the company in its efforts. Sir, kindly take care of shareholder requirements as well. We request company to provide complimentary towels and blankets. This is the request on behalf of all small shareholders like me across the country. Many fellow small shareholders asked me to convey this at AGM. Thank you.

Moderator: Thank you. Miss Sonali. We will move on to our next speaker Mr. Kartik Goel from New Delhi. Mr. Kartik Goel from New Delhi. You are requested to kindly unmute yourself switch on your webcam if your desire to do so.

Kartik Goel: Good morning, Directors. First, I thank the management for the good work done for company and the shareholder. Sir, we believe our company will do further good and increase our share price. Sir, we further request to give more dividend to shareholder and also we request for the physical shareholding meeting Thank you, Sir.

Moderator: Thank you, Mr. Kartik. We will move on to our next speaker, Mr. Vijay Kumar from Ludhiana. Mr. Vijay Kumar, you are requested to kindly unmute yourself.

Vijay Kumar: Good morning all. Thanks for giving me opportunity to speak in AGM. In last two years performance of company is very good. I request management to conduct more investor Meets. I also request management to conduct physically AGM next year. Thank you.

Moderator : Thank you. We will move on to our next speaker, Mr. Paramvir from Ludhiana. Mr. Paramvir from Ludhiana, you requested to kindly unmute yourself. Switch on your webcam if you desire to do so and proceed with asking the question. Please Mr. Paramvir from Ludhiana. We have not received any input from Mr Paramvir, so we'll move on to Miss Anchal. Miss Anchal, you are requested to kindly unmute yourself. Switch on your webcam if you desire to do so and proceed with your question please. Miss Anchal from Ludhiana. We have not received any input from Miss Anchal, so we'll move on to Mr. Chetan. Mr. Chetan from Ludhiana, you are requested to kindly unmute yourself. Switch on your webcam if you desire to do so and proceed with asking the question please Mr. Chetan from Ludhiana. Well, we have not received any input from Mr. Chetan so we'll move on to our last speaker, Miss Ankita Sharma from Ludhiana. Miss Ankita Sharma, you are requested to kindly unmute yourself. Switch on your webcam and proceed with asking the question please. If you desire to do so, Miss Ankita Sharma from Ludhiana.

File Name	Meeting Date
TRIDENT LIMITED	12-08-2023

Ma'am, you will find the first item at the bottom center of your screen as the microphone icon to unmute yourself. Well, we have not received any input from Miss Ankita Sharma with that, we have provided an opportunity to all who have registered. If there are any who have been missed out they are requested to kindly send different correspondence to the chairman. Sir, we hand it back to the Chairman to continue with the rest of the session. Thank you.

Hari Krishan: We have Mr. **Rajinder Gupta**, Founder and Chairman Emeritus of Trident Limited with us. So I request Sir to share his thoughts with the shareholders.

Rajinder Gupta: First of all, very, very warm welcome to all of you in the 33rd AGM of the Company. Thanks to all my colleagues on the Board. Thanks to all the speakers, shareholders who has given their wisdom and advice. Thank you to all my team sitting next to me. Well, I will not say much about that. The members are there, the progress is there. Yes, last one year was bit challenging after the COVID. Now this year company has taken projects on modernization, projects on automation and also expansions on the areas which we feel are the need for the next generation in our own businesses, the paper, chemical, home textile, yarn. Sustainability is becoming a very very strong ask from the society and from the global customers. We have engaged some knowledge partners to help in that, the digital transformation and Artificial Intelligence. We have recently engaged Price Waterhouse Coopers for bringing the complete transformation and turnaround, pay to performance, modernization and other areas. E-Com is again amongst very upcoming things which is happening across the globe. So we practically are working how to really strengthen our self on that. Last I would like to say from last two years we, in the board were deliberating how to bring a trend as a good national brand and I will be delighted to inform that possibly by the end of this year we will see not only paper but the home textile product almost in every region, in every metros, tier two cities The one area of focus is now also Middle East where company is also planning to move further. We got an opportunity to be finding some opportunities in terms of making some kind of a new market in US. So we will explore the same. So I'm very sure that the next year could be a more promising year than this year. With these words. I once again thank you for giving this opportunity and I am always thankful to the Board of Directors for guiding this company everywhere, especially in the corporate governance, especially in the areas where they ensured that we are compliant to each and every law, which is there in the country, and ensure that we serve every stakeholder with fairness, dignity and complete justice with full transparency. Thank you once again for being with us. Thank you, Jai Hind.

Hari Krishan : Thank you Mr. Gupta for your thoughts. Now I request Mr. Aravind Matta to address the shareholder queries.

Aravind Matta: Good Morning all. There are three queries from the shareholders. Before I address them, I would like to thank the shareholders on behalf of the company, the Management and the Board of Directors for their kind words and suggestions. The first query was relating to dividend. The company had a detailed Dividend Distribution Policy. It is also available on the website of the company. The Board of Directors always take into consideration the business needs, the future expansion plans and the shareholders requirements and basis that they declare

File Name	Meeting Date
TRIDENT LIMITED	12-08-2023

the dividend every year. So I think this is a settled policy and principle. In relation to the physical AGM request, hopefully from the next year, if the regulatory guidelines permit, we can have a Physical AGM. We would actually love to meet the shareholders in person provided the regulator guidelines permit. In terms of physical copies of the annual reports, yes, for all the shareholders who are requesting, we are sending across the physical copies of the annual reports as per the SEBI guidelines and MCA guidelines. So with these all the queries of the shareholders have been addressed. I request Hari to take over. Thank you.

Hari Krishan: Thank you. Thank you Mr. Aravind Matta. On behalf of the Board of Directors, I thank all the shareholders for joining the Annual General Meeting through the video conferencing. The AGM stands concluded now. Thank you.