

Q2 FY22
Press Release
Key Highlights:

- ➔ Highest ever quarterly revenue achieved in Q2 FY22 amounting to INR 16,726.7 million
- ➔ Highest ever quarterly EBITDA of INR 4129.2 million, with EBITDA Margin of 24.7% in Q2 FY22
- ➔ Highest ever quarterly Profit after Tax of INR 2288 million in Q2 FY22 with continuous growing PAT Margin of 13.7%
- ➔ Net debt has been exceptionally reduced to INR 10453.9 million i.e., 15.1% reduction Q-o-Q

Ludhiana, October 21, 2021: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended September 30, 2021.

Financial Highlights for Q2 FY22
Figures in INR Million

Particulars	Q2 FY22	Q1 FY22	Q-o-Q Shift	Q2 FY21	Y-o-Y Shift	FY21
Total Income	16,726.7	14798.6	13.0%	11744.3	42.4%	45353.1
EBITDA	4129.2	3824.5	8.0%	2269.5	81.9%	8269.9
EBITDA %	24.7%	25.8%	-110 bps	19.3%	540 bps	18.2%
Depreciation	867.2	874.1	-0.8%	831.0	4.4%	3364.6
EBIT	3262.0	2950.4	10.6%	1438.5	126.8%	4905.3
Finance Cost	198.7	250	-20.5%	123	61.5%	720.0
Exceptional Item	-	-	-	-	-	-266.1
Profit Before Tax	3063.3	2700.4	13.4%	1315.5	132.9%	4451.4
Profit After Tax	2288.0	2035.0	12.4%	1002.4	128.3%	3457.4
EPS (INR)	0.46	0.41	0.05	0.20	0.26	0.68
Cash Profit	3155.2	2909.1	8.5%	1833.4	72.1%	6821.9

Figures in INR Million

Particulars	30 th Sep 2021	30 st Jun 2021
Net Worth	35694.8	35122.4
Net Debt	10453.9	12319.8
Net Debt / EBITDA	0.63x	0.95x*
Net Debt / Equity	0.29x	0.35x

(*Net Debt/EBITDA is calculated after adjusting RoSCTL amount of INR 579.3 million pertaining to period Q4 FY21)

Net Debt/ EBITDA are annualized in nature

Financial & Business Highlights:

- ✦ **Total Revenue in Q2 FY22 stood at INR 16,726.7 million** compared to INR 11,744.3 million in Q2 FY21
- ✦ **EBIDTA for Q2 FY22 stood at INR 4129.2 million** which translates into **24.7% margin**.
- ✦ **Profit after tax for the Q2 FY22 is INR 2288 million with PAT margin of 13.7%**
- ✦ **Net Debt reduced in Q2 FY22 to reach level of INR 10453.9 million** as compared to INR 12319.8 million as on 30st June 2021; Net Debt to Equity ratio stood at 0.29x
- ✦ **Textile Segment Revenue stood at INR 14,067.4 million in Q2 FY22** compared to INR 9907.6 million in Q2 FY21. EBIT for the segment increased to **INR 2976.7 million** as compared to INR 1149.3 million in Q2 FY21.
- ✦ **Paper Segment Revenue stood at INR 2559.7 million in Q2 FY22** as compared to INR 1809.3 million in Q2 FY21. EBIT for the segment during the period stands at **INR 612.2 million** as compared to INR 489.4 million in Q2 FY21.

Recent Expansion:

- ✦ Trident Limited has begun commercial production of **yarn in new spinning unit** with a capacity of **61,440 spindles and 480 rotors** on 27th July 2021.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“We have continued the positive momentum from the previous quarter and delivered the best performance in the second quarter.

The company is committed to embark inclusive growth for all its stakeholders and continuing to excel in future.”

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Safe Harbour: This document may contain 'forward -looking statements' that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 3 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

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