

**Q3 FY22
Press Release**

Key Highlights:

- ➔ Highest ever quarterly revenue achieved in Q3 FY22 amounting to INR 19,611.2 million
- ➔ Consistent quarterly EBITDA of INR 4063.4 million, with EBITDA Margin of 20.7% in Q3 FY22

Ludhiana, January 18, 2022: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended December 31, 2021.

Financial Highlights for Q3 FY22

Figures in INR Million

Particulars	Q3 FY22	Q2 FY22	Q-o-Q Shift	Q3 FY21	Y-o-Y Shift	FY21
Total Income	19,611.2	16,726.7	17.2%	12,949.3	51.4%	45,353.1
EBITDA	4,063.4	4,129.2	-1.6%	2,431.4	81.9%	8,269.9
EBITDA %	20.7%	24.7%	-397 bps	18.8%	190 bps	18.2%
Depreciation	775.2	867.2	-10.6%	829.6	-6.6%	3,364.6
EBIT	3,288.2	3,262.0	0.80%	1,601.8	105.3%	4,905.3
Finance Cost	223.8	198.7	12.6%	132.1	69.7%	720.0
PBT Before Exceptional Item	3,064.4	3,063.3	0.03%	1,469.7	108.5%	4,185.4
Exceptional Item	252.0	-	100%	-570.4	144.2%	-266.1
Profit Before Tax	2,812.4	3,063.3	-8.2%	2,040.1	37.8%	4,451.4
Profit After Tax	2,091.0	2,288.0	-8.6%	1,597.6	30.9%	3,457.4
EPS (INR)	0.42	0.46	-0.04	0.31	0.11	0.68
Cash Profit	2,866.2	3,155.2	-9.2%	2,427.2	18.1%	6,821.9

Figures in INR Million

Particulars	31 st Dec 2021	30 th Sep 2021
Net Worth	36,294.5	35,694.8
Net Debt	14,848.9	10,453.9
Net Debt / EBITDA	0.91x	0.63x
Net Debt / Equity	0.41x	0.29x

Net Debt/ EBITDA are annualized in nature

Financial & Business Highlights:

- ✦ **Total Revenue in Q3 FY22 stood at INR 19,611.2 million** compared to INR 12,949.3 million in Q3 FY21
- ✦ **EBIDTA for Q3 FY22 stood at INR 4,063.4 million** which translates into **20.7% margin**.
- ✦ **Profit after tax for the Q3 FY22 is INR 2091 million with PAT margin of 10.7%**
- ✦ **Net Debt increased in Q3 FY22 to reach level of INR 14,848.9 million** as compared to INR 10,453.9 million as on 30st September 2021; Net Debt to Equity ratio stood at 0.41x
- ✦ **Textile Segment Revenue stood at INR 17,059.3 million in Q3 FY22** compared to INR 11,077.7 million in Q3 FY21. EBIT for the segment increased to **INR 2,870.7 million** as compared to INR 1,445 million in Q3 FY21.
- ✦ **Paper Segment Revenue stood at INR 2,519.5 million in Q3 FY22** as compared to INR 1,824.1 million in Q3 FY21. EBIT for the segment during the period stands at **INR 580.7 million** as compared to INR 389.2 million in Q3 FY21.

Recent Expansion:

- ✦ Trident Limited has announced capex worth 13,770 million last quarter for which the projects are under implementation stage with on-going soil testing/development work and discussions/finalization of contracts for plant and machinery procurement are under way.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“The company has shown high resilience and displayed strong performance despite challenging environment.

We will continue to create value and maintain Trident’s excellence-centric mindset to achieve even stronger and better results in the coming years.”

- ENDS -

Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 4 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer. Trident's towels, yarns, bed sheets and paper businesses have earned global recognition and are delighting millions of customers across India and the world. Trident is one of the largest players in home textile in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in three major business segments: Textiles, Paper and Chemicals with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

Abhinav Gupta/ Rahul Sharma

Trident Limited

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: corp.relations@tridentindia.com