

Q1FY20
Press Release

Key Highlights:

- Achieved quarterly revenue of INR 1313.1 Crores, up 15.2% Y-o-Y.
- EBITDA of INR 303.9 Crores, EBITDA Margin on 23.1% in Q1 FY20.
- PAT of INR 123.2 Crore in Q1 FY20, PAT Margin of 9.4%.
- EPS stood at INR 2.42 in Q1 FY20
- Bath Linen volume grew 23.9% Y-o-Y and 14.4% Q-o-Q.
- Board Declared 1st Interim Dividend of 9%

New Delhi, August 03, 2019: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended June 30, 2019.

Financial Highlights for Q1 FY20

Figures in INR Crs

Particulars	Q1 FY20	Q4 FY19	Shift	Q1 FY19	Shift	FY19	FY18	Shift
Total Income	1,313.1	1,416.5	-7.3%	1140.0	15.2%	5265.3	4640.3	13.5%
EBITDA	303.9	268.1	13.4%	203.1	49.7%	1023.1	914.0	11.9%
EBITDA %	23.1%	18.9%	+420bps	17.8%	+530bps	19.4%	19.7%	-30bps
Depreciation	84.6	88.6	-4.5%	94.4	-10.3%	363.9	404.0	-9.9%
EBIT	219.3	179.4	22.2%	108.7	101.8%	659.2	510.0	29.2%
Finance Cost	35.8	32.4	10.8%	27.1	32.5%	112.3	118.2	-5.0%
Profit Before Tax	183.5	147.1	24.8%	81.6	124.8%	546.9	391.8	39.6%
Profit After Tax	123.2	92.6	33.0%	58.5	110.6%	370.9	265.9	39.5%
EPS (INR)	2.42	1.82	33.0%	1.15	110.4%	7.28	5.22	39.5%
Cash Profit	207.9	181.2	14.7%	152.9	36.0%	734.8	669.9	9.7%

Figures in INR Crs

Particulars	30 th June 2019	31 st March 2019
Net Worth	3057	2931
Net Debt	1924	2344
Net Debt / EBITDA	1.6x	2.3x
Net Debt / Equity	0.6x	0.8x

Financial & Business Highlights:

- ✦ Net Revenue from operations stood at **INR 1313.1 Crores** in Q1 FY20 as against INR 1140.0 Crores in Q1FY19 registering a **growth of 15.2%**.
- ✦ EBITDA improved by 50% to INR 303.9 Crores in Q1 FY20 compared to INR 203.1 Crores in Q1 FY19. **EBITDA Margin stood at 23.1%** in Q1 FY20, increased by +530bps Y-o-Y and +420bps Q-o-Q.
- ✦ **PAT improved to INR 123.2 Crores** in Q1 FY20 compared to INR 58.5 Crores in Q1 FY19.
- ✦ Y-o-Y Bath Linen volume grew 23.9% and 14.4% Q-o-Q.
- ✦ EPS for the quarter stood at **INR 2.42** as compared to INR 1.15 in Q1 FY19.
- ✦ Textile Segment Revenue stood at INR 1057.4 Crores in Q1 FY20 as compared to INR 915.8 Crores Q1 FY19 registering a **growth of 15.4%**. EBIT grew to **INR 144.9 Crores** in Q1 FY20 compared to INR 38.5 Crores in Q1 FY19.
- ✦ **Paper Segment Revenue stood at INR 248.0 Crores** in **Q1 FY20** as compared to INR 215.5 Crores in Q1 FY19 registering a growth of 15.3% & **EBIT grew by 27.3%** to INR 98.5 Crores in Q1 FY20 compared to INR 77.4 Crores in Q1 FY19.

Recognition:

- ✦ Trident Limited conferred with Employer of Choice Award, 2019 at Indian HR Leader Summit and Awards 2019 organized by Morpheus Enterprises.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“The year has started on a strong note with healthy operational and financial performance during the quarter. Given our overall thrust on efficiencies, marketing and cost rationalization, we believe we could sustain the momentum in the coming quarters.

We would continue to focus on improving our utilization rates of home textiles, generating free cash and through prudent financial management deliver even better results to our shareholders.”

- ENDS -

Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company has received following prestigious accolades from TEXPROCIL last year:

- *Gold Trophy for Second Highest Global Exports (Overall)*
- *Gold Plaque for Highest Exports of 'Bed Linen / Bed Sheets / Quilts' (Category-I)*
- *Silver Trophy for Second Highest Exports of 'Terry Towels' (Category-III)*

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

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