

**Q1 FY22
Press Release**

Key Highlights:

- ➔ Highest ever quarterly revenue achieved in Q1 FY22 amounting to INR 14798.6 million
- ➔ Highest ever quarterly EBITDA of INR 3824.5 million with EBITDA Margin of 25.8% in Q1 FY22
- ➔ Highest ever Profit after Tax of INR 2035 million in Q1 FY22 with PAT margin of 13.75%
- ➔ E-commerce own brand revenue in Home Textile segment registered 237% Y-o-Y growth

Ludhiana, August 12, 2021: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended June 30, 2021.

Financial Highlights for Q1 FY22

Figures in INR Million

Particulars	Q1 FY22	Q4 FY21	Q-o-Q Shift	Q1 FY21	Y-o-Y Shift	FY21
Total Income	14798.6	13526.2	9.4%	7133.6	107.4%	45353.1
EBITDA	3824.5	2381.9	60.6%	1187.1	222.2%	8269.9
EBITDA %	25.8%	17.6%	820bps	16.6%	920bps	18.2%
Depreciation	874.1	879.9	-0.7%	824.1	6.1%	3364.6
EBIT	2950.4	1502.0	96.4%	363.0	712.8%	4905.3
Finance Cost	250.0	233.9	6.9%	231.0	8.2%	720.0
Exceptional Item	-	304.3	-	-	-	-266.1
Profit Before Tax	2700.4	963.8	180.2%	132.0	1945.8%	4451.4
Profit After Tax	2035.0	756.3	169.1%	101.0	19.1	3457.4
EPS (INR)	0.41	0.15	0.26	0.02	0.39	0.68
Cash Profit	2909.1	1636.2	77.8%	925.1	2.14	6821.9

Figures in INR Million

Particulars	30 th June 2021	31 st Mar 2021
Net Worth	35122.4	33165.5
Net Debt	12319.8	14231.9
Net Debt / EBITDA	0.95x*	1.72x
Net Debt / Equity	0.35x	0.42x

(*Net Debt/EBITDA is calculated after adjusting RoSCTL amount of INR 579.3 million pertaining to period Q4 FY21)

Financial & Business Highlights:

- ✦ **Total Revenue in Q1 FY22 stood at INR 14,798.6 million** compared to INR 7133.6 million in Q1 FY21
- ✦ **EBIDTA for Q1 FY22 stood at INR 3824.5 million** which translates into **25.8% margin**. **Adjusted EBITDA** after taking into consideration **RoSCTL pertaining to Q4 FY21, is INR 3245.2 million, and adjusted EBITDA margin is 22.8%**
- ✦ **Profit after tax for the Q1 FY22 is INR 2035 million with PAT margin of 13.75%**
- ✦ **Net Debt reduced in Q1 FY22 to reach level of INR 12319.8 million** as compared to INR 14231.9 million as on 31st March 2021; Net Debt to Equity ratio stood at 0.35x
- ✦ Textile Segment Revenue **stood at INR 12821.2 million in Q1 FY22** compared to INR 5857 million in Q1 FY21. EBIT for the segment increased to **INR 2659.8 million** as compared to INR 131.3 crores in Q1 FY21
- ✦ **Paper Segment Revenue stood at INR 1950 million in Q1 FY22** as compared to INR 1223 million in Q1 FY21. EBIT for the segment during the period stands at **INR 592.8 million** as compared to INR 336.8 million in Q1 FY21.

Recent Expansion:

- ✦ Trident Limited has begun commercial production of **yarn in new spinning unit** with a capacity of **61,440 spindles and 480 rotors**.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“The quarterly performance has been remarkable despite uncertainties due to Covid-19 and we shall continue to drive with focused and futuristic initiatives to build an organisation more dynamic and distinctive than ever before, creating value for stakeholders”.

- ENDS -

Safe Harbour: This document may contain 'forward-looking statements' that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

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