

Q3 FY21
Press Release
Key Highlights:

- Bath and Bed Linen Segment registers revenue growth of 45% and 81% on Y-o-Y basis
- 100% capacity utilization in Bed Linen Segment
- Trident unveils 'VISION 2025' - Target 25000 Crore Revenue
- 50% growth in domestic E-commerce segment in 9M FY21
- Prepayment of term loans of ~ INR 568 Crores in 9M FY21

Ludhiana, Jan 18, 2021: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter ended December 31, 2020.

Financial Highlights for Q3 FY21
Figures in INR Crs

Particulars	Q3 FY21	Q3 FY20	Shift	Q2 FY21	Shift	9M FY21
Total Income	1294.9	1091.4	18.6%	1174.6	10.2%	3182.7
EBIDTA	300.2	153.7	95.3%	226.9	32.3%	645.8
Less: Except. Items	(57.0)	--	--	--	--	(57.0)
Adj. EBITDA	243.1	153.7	32.3%	226.9	32.3%	588.8
EBITDA %	18.8%	14.1%	+470bps	19.3%	-54bps	18.5%
Depreciation	83.0	82.2	0.9%	83.1	-0.2%	248.5
EBIT	217.2	71.5	203.9%	143.8	51.0%	397.4
Finance Cost	13.2	23.4	-43.7%	12.3	7.3%	48.6
Profit Before Tax	204	48.0	324.8%	131.5	55.1%	348.8
Profit After Tax	159.8	41.9	281.3%	100.2	59.4%	270.1
EPS (INR)	0.32	0.08	--	0.2	--	0.53
Cash Profit	242.7	124.1	95.6%	183.3	32.4%	518.6

Figures in INR Crs

Particulars	31st Dec 2020	31 st Mar 2020
Net Worth	3241	2967
Net Debt	987	1614
Net Debt / EBITDA	1.1x	1.9x
Net Debt / Equity	0.3x	0.5x

Financial & Business Highlights:

- ✦ **Net Revenue in Q3 FY21 stood at INR 1294.9 crores** compared to INR 1091.4 crores in Q3 FY20
- ✦ **EBIDTA for the quarter stood at INR 300.2 crores. Adjusted EBIDTA (excluding exceptional items) for the quarter stood at INR 243.1 crores which translates into 19% EBIDTA margin**
- ✦ **Profit after tax for the Q3 FY21 stood at INR 159.8 crores**
- ✦ **Finance cost for Q3 FY21 reduced to INR 13.2 crores as compared to INR 23.4 Crores in Q3 FY20**
- ✦ **Net Debt reduced significantly as on Dec 31, 2020 to reach level of INR 986.8 Crores** as compared to INR 1614.5 crores as on 31st March 2020 on account of company making prepayments of INR 568 crores of term loans; Net Debt to Equity ratio stood at 0.3x
- ✦ **Textile Segment Revenue stood at INR 1107.8 crores in Q3 FY21** compared to INR 849.4 crores in Q3 FY20. EBIT for the segment for Q3 FY21 increased to **INR 144.5 crores** Y-o-Y as compared to INR 13.5 crores in Q3 FY20
- ✦ **Paper Segment Revenue stood at INR 182.4 crores in Q3 FY21** compared to INR 232.5 crores in Q3 FY20. EBIT for the segment during the period reduced to **INR 38.9 crores** Y-o-Y as compared to INR 70.4 crores in Q3 FY20.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“We have continued the positive momentum from the previous quarter and delivered a strong performance in third quarter.

With the launch of ‘VISION 2025’, the company will accelerate its growth momentum and the same will greatly enhance our ability to synchronize our efforts for better positioning of the company in all business verticals”

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Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

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