

FY20
Press Release

Key Highlights:

- Achieved revenue of INR 4723.9 Crores in FY20
- EBITDA of INR 865.3 Crores, EBITDA Margin on 18.3% in FY20.
- PAT of INR 341.8 Crore in FY20, PAT Margin of 7.2%.
- EPS stood at INR 0.67 in FY20

New Delhi, May 16, 2020: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter and year ended March 31, 2020.

Financial Highlights for Q4 FY20

Figures in INR Crs

Particulars	Q4 FY20	Q3 FY20	Shift	FY20	FY19	Shift
Total Income	997.3	1091.4	-8.6%	4723.9	5265.3	-10.3%
EBITDA	152.0	153.7	-1.1%	865.3	1023.1	-15.4%
EBITDA %	15.2%	14.1%	-1116bps	18.3%	19.4%	-111bps
Depreciation	81.5	82.2	-0.8%	333.3	363.9	-8.4%
EBIT	70.4	71.5	-1.4%	532.0	659.2	-19.3%
Finance Cost	27.8	23.4	18.5%	110.8	112.3	-1.3%
Profit Before Tax	42.7	48.0	-11.2%	421.2	546.9	-23.0%
Profit After Tax	39.6	41.9	-5.6%	341.8	370.9	-7.8%
EPS (INR)	0.08	0.08	--	0.67	0.73	-8.2%
Cash Profit	121.1	124.1	-2.4%	675.1	734.8	-8.1%

Figures in INR Crs

Particulars	31 st Mar 2020	31 st Mar 2019
Net Worth	2967	2931
Net Debt	1614	2344
Net Debt / EBITDA	1.9x	2.3x
Net Debt / Equity	0.5x	0.8x

Financial & Business Highlights:

- ✦ **Net Revenue in FY20 stood at INR 4723.9 crores** compared to INR 5265.3 crores in FY19
- ✦ **EBIDTA for FY20 stood at INR 865.3 crores which translates into 18.3% margin**
- ✦ **Profit after tax for the FY20 stood at INR 341.8 crores** translating to **EPS of INR 0.67**
- ✦ **Finance cost for FY20 reduced to INR 110.8 crores as compared to last year cost of INR 112.3 Crores**
- ✦ **Net Debt reduced significantly in FY20 to reach level of INR 1614.4 Crores** as compared to previous year on account of decrease in working capital utilization and increase in cash and cash equivalents, as against net debt of INR 2343.7 Crores as on 31st March 2019; Net Debt to Equity ratio stood at 0.5x and Net Debt to EBITDA at 1.9x
- ✦ Textile Segment Revenue **stood at INR 3777.6 crores in FY20** compared to INR 4222.9 crores in FY19. EBIT for the segment reduced to **INR 301.8 crores** Y-o-Y as compared to 341.8 Crores in FY19
- ✦ **Paper Segment Revenue stood at INR 922.5 crores in FY20** compared to INR 997.0 Crores in FY19. EBIT for the segment during the period stands at **INR 310.0 crores** Y-o-Y as compared to INR 370.2 Crores in FY19.

Recognition:

- ✦ Trident Paper has been conferred with “Superbrands Awards Seal” by Superbrands India

Note:

- ✦ The equity shares of the Company, during the year, have been sub-divided from existing face value of Rs 10/- per equity shares to face value of Re. 1/- per equity share based on approval by the shareholders in its 29th Annual General Meeting. Accordingly, basic and diluted earnings per equity share have been computed for all the periods presented in the above results on the basis of new number of equity shares

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“COVID-19 has changed everything about life and work in just a matter of a few weeks. In these challenging times, we are all navigating through uncertainty for ourselves, our loved ones and our community.

I feel, this is nature way of pressing the reset button for us. Of course, we cannot overlook the drop in the economy in the short run but finding silver lining in this dark cloud we can at least take this as an opportunity to restructure our communities, lifestyles and priorities.”

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Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

Abhinav Gupta/ Ankit Mahajan

Trident Limited

Tel: +91 161 5039 999

Fax: +91 161 5039 900

Email: abhinavgupta@tridentindia.com, ankitmahajan@tridentindia.com,