

Q4 FY21
Press Release
Key Highlights:

- ➔ Bath and Bed Linen Segment registers revenue growth of 52% and 109% on Y-o-Y basis
- ➔ 92% capacity utilization in Bed Linen Segment
- ➔ E-commerce own brand revenue in Home Textile segment registered 560% growth over FY20
- ➔ Prepayment of term loans of ~ INR 650 Crores in FY21

Ludhiana, May 15, 2021: Trident Limited, a vertically integrated Textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter and year ended March 31, 2021.

Financial Highlights for Q4 FY21
Figures in INR Crs

Particulars	Q4 FY21	Q4 FY20	Shift	FY21	FY20	Shift
Total Income	1353	997	35.7%	4535	4724	-4.0%
EBITDA	238	152	56.5%	827	865	-4.4%
EBITDA %	17.6%	15.2%	237 bps	18.2%	18.3%	-7 bps
Depreciation	88	82	7.3%	336	333	0.8%
EBIT	150	70	113.0%	491	532	-7.7%
Finance Cost	23	28	-17.8%	72	111	-35.0%
Exceptional Item	30	-	-	-26	-	-
Profit Before Tax	96	43	123.2%	445	421	5.70%
Profit After Tax	76	40	90.0%	346	342	1.2%
EPS (INR)	0.15	0.08	0.07	0.68	0.67	1.4%
Cash Profit	164	121	35.5%	682	675	1.0%

Figures in INR Crs

Particulars	31 st Mar 2021	31 st Mar 2020
Net Worth	3317	2967
Net Debt	1423	1614
Net Debt / EBITDA	1.7x	1.9x
Net Debt / Equity	0.4x	0.5x

Financial & Business Highlights:

- ✦ **Net Revenue in Q4 FY21 stood at INR 1353 crores** compared to INR 997 crores in Q4FY20 and INR 4535 crores in FY 21 compared to INR 4724 crores in FY20
- ✦ **EBIDTA for the quarter Q4 FY21 stood at INR 238 crores and INR 827 crores for FY21**
- ✦ **Profit after tax for the Q4FY21 stood at INR 76 crores and INR 346 crores for FY21**
- ✦ **Finance cost for Q4 FY21 reduced to INR 23 crores as compared to INR 28 Crores in Q4 FY20** and the same for the **FY21 amounts to INR 72 crores**
- ✦ **Net Debt reduced significantly as on Mar 31, 2021 to reach level of INR 1423 Crores** as compared to INR 1614.5 crores as on 31st March 2020 Net Debt to Equity ratio stood at 0.4x
- ✦ **Textile Segment Revenue stood at INR 1132 crores in Q4 FY21** compared to **INR 777 crores in Q4 FY20** registering 46% growth. **EBIT for the segment for Q4 FY21 increased to INR 120 crores** as compared to INR 33 crores in Q4 FY20 with 263% growth.
- ✦ **Paper Segment Revenue stood at INR 218 crores in Q4 FY21** compared to **INR 214 crores in Q4 FY20**. **EBIT for the segment in Q4 FY21 increased to INR 61 crores** as compared to INR 58 crores in Q4FY20.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

“The company has delivered strong performance during the year despite the challenges posed by Covid-19. We hope to maintain a strong momentum going forward & harness our efforts towards achieving VISION 2025”

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Safe Harbour: This document may contain ‘forward -looking statements’ that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The Company operates in two major business segments: Textiles and Paper with its manufacturing facilities located in Punjab and Madhya Pradesh.

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