

TRIDENT/CS/2022
June 24, 2022

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Intimation for incorporation of a Wholly Owned Subsidiary ('WOS')

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has incorporated a WOS namely, Trident Home Decor Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated September 9, 2015 are given as under:-

S. No.	Particulars	Details	
1	Name of the Target Entity	Trident Home Decor Limited	
2	Details in brief such as size, turnover, etc.	i. Authorized Share Capital	INR 15,00,000/- (Rupees Fifteen Lakh Only).
		ii. Paid-Up Share Capital	INR 5,00,000/- (Rupees Five Lakh Only).
		iii. Turnover	Nil (yet to commence business operations)
3	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA	
4	Industry to which the entity being acquired belongs	Trident Home Decor Limited is yet to commence its business operations.	
5	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	Trident Home Decor Limited is incorporated with the object to venture into business of setting up units for manufacturing of Textile and Textile products under Production Linked Incentive (PLI) Scheme of Ministry of Textiles, Government of India.	
6	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	
7	Indicative time period for completion of the acquisition	Completed	



8	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration.	
9	Cost of acquisition or the price at which the shares are acquired	INR 5,00,000 i.e. 50,000 equity shares having face value of INR 10/- each.	
10	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	% of Shareholding	100%
		Control Acquired	Wholly owned Subsidiary
		No. of Shares Acquired	50,000 Equity Shares
11	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	<p>Trident Home Decor Limited is incorporated in India and registered with the Registrar of Companies, Chandigarh and is yet to commence its business operations.</p> <p>It was incorporated on June 22, 2022 and the Certificate of Incorporation has been issued by the Registrar of Companies on June 24, 2022.</p>	

This is for your information & records please.

Thanking you,

Yours faithfully,

For Trident Limited



(Hari Krishan)

Company Secretary

