

TRIDENT/CS/2024

May 30, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrip Code: 521064

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/Madam,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Trident Limited (‘TL’) has made further investment of INR 50 lakhs (Rupees Fifty Lakhs) into Trident Home Textiles Limited (THTL), wholly owned Subsidiary of the Company.

With reference to the above, please find below the requisite details, in terms of Regulation 30, read with, Para A of Part A of Schedule III of the LODR Regulations and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No.	Particulars	Details
1	Name of the Target Entity details in brief such as size, turnover, etc	Name of Target Entity: Trident Home Textiles Limited (THTL) Turnover : 79.88 lakhs Net Worth : 33.56 Lakhs PAT : (19.51) Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	THTL is a wholly owned subsidiary of Trident Limited and the Promoter/Promoter Group has no interest in THTL. The transaction falls within the ambit of related party transaction. However, the transaction is between the holding company and wholly owned subsidiary, and as such exempted from the related party provisions under Regulation 23(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Industry to which the entity being acquired belongs	Home Textiles

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

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Sr. No.	Particulars	Details								
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment in Wholly Owned Subsidiary for general business purposes								
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable								
6	Indicative time for completion of acquisition	May 30, 2024								
7	consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	INR 50 Lakhs (5,00,000 equity shares at face value of Rs. 10 each)								
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Trident Home Textiles Limited was incorporated on January 18, 2011 Country: India Details of turnover of THTL during last 3 Financial Years: <table border="1" data-bbox="853 1003 1369 1193"> <thead> <tr> <th>Year</th> <th>Approx Revenue</th> </tr> </thead> <tbody> <tr> <td>FY 2021-22</td> <td>Nil</td> </tr> <tr> <td>FY 2022-23</td> <td>Nil</td> </tr> <tr> <td>FY 2023-24</td> <td>79.88 Lakhs</td> </tr> </tbody> </table>	Year	Approx Revenue	FY 2021-22	Nil	FY 2022-23	Nil	FY 2023-24	79.88 Lakhs
Year	Approx Revenue									
FY 2021-22	Nil									
FY 2022-23	Nil									
FY 2023-24	79.88 Lakhs									

Date and Time of Occurrence of Event is May 30, 2024 | 10:00 hrs IST

This is for your information & records please.

Thanking you

Yours faithfully

For Trident Limited

(Matta Aravind Kumar)

Company Secretary

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