

TRIDENT/CS/2023
September 06, 2023**National Stock Exchange of India Limited**Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrp Code: TRIDENT**BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrp Code: 521064**Sub: Disclosure under Regulation 30 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to sale of stake in subsidiary**

Dear Sir / Madam,

In continuation to outcome of Board Meeting held on July 27, 2023 and further pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the agreement for sale of equity shares of Trident Global Corp Limited (“**TGCL**”) has been executed between Trident Limited (“**Seller**”) and Lotus Hometextiles Limited (“**Buyer**”) on September 06, 2023

TGCL is Subsidiary of Trident Limited and post execution of the transaction as per the above referred agreement, TGCL will cease to be subsidiary of Trident Limited.

The Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is as under:-

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: INR 3,493 Million % of turnover: 5.5% Net Worth: INR 574 Million
2	Date on which the agreement for sale has been entered into	September 06, 2023
3	The expected date of completion of sale/ disposal	On or Before October 06, 2023
4	Consideration received from such sale/ disposal	INR 36.55 crore
5	Brief details of buyers and whether the buyers belong to the promoter/ promoter group	Lotus Home Textiles Limited (LHTL) (a Company incorporated in India under the Companies Act, 2013 No, Buyer is not related to promoter/promoter group

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

06/09/2023

TL/2023/038297

6	Whether the transaction would fall within related party transaction	No
7	Whether the same is done at "arm's length"	Not Applicable
8	Whether the sale/ disposal is outside the scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR regulations.	Yes, the said sale is outside Scheme of Arrangement. Therefore, compliance under regulation 37A of LODR is not applicable in this transaction.
9	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This is for your kind information & records please.

Yours faithfully
For Trident Limited

[Matta Aravind Kumar]
Company Secretary

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

06/09/2023

TL/2023/038297